

**UNITED STATES GYMNASTICS FEDERATION
2007 FORM 990 AND 990-T
TAX RETURNS**

Copy Available for Public Disclosure and Inspection

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047
2007
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning , 2007, and ending

<p>B Check if applicable:</p> <p><input type="checkbox"/> Address change</p> <p><input type="checkbox"/> Name change</p> <p><input type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Termination</p> <p><input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Application pending</p>	<p>C Name of organization UNITED STATES GYMNASTICS FEDERATION</p> <p>Number and street (or P.O. box if mail is not delivered to street address) Room/suite 201 SOUTH CAPITOL AVENUE 300</p> <p>City or town, state or country, and ZIP + 4 INDIANAPOLIS, IN 46225</p>	<p>D Employer identification number 75-1847871</p> <p>E Telephone number (317) 829-5658</p> <p>F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) ▶</p>
<p>• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).</p>		
<p>G Website: ▶ WWW.USA-GYMNASTICS.ORG</p>		
<p>J Organization type (check only one) ▶ <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527</p>		
<p>K Check here <input type="checkbox"/> if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.</p>		
<p>L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 15,695,686.</p>		
<p>H and I are not applicable to section 527 organizations.</p> <p>H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>H(b) If "Yes," enter number of affiliates ▶</p> <p>H(c) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "No," attach a list. See instructions.)</p> <p>H(d) Is this a separate return filed by an organization covered by a group ruling? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>I Group Exemption Number ▶ N/A</p> <p>M Check <input type="checkbox"/> if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).</p>		

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

	1	Contributions, gifts, grants, and similar amounts received:		
	a	Contributions to donor advised funds	1a	
	b	Direct public support (not included on line 1a)	1b	455,175.
	c	Indirect public support (not included on line 1a)	1c	2,042,013.
	d	Government contributions (grants) (not included on line 1a)	1d	
	e	Total (add lines 1a through 1d) (cash \$ <u>2,497,188.</u> noncash \$ <u>NONE.</u>)	1e	2,497,188.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	6,737,783.
	3	Membership dues and assessments	3	5,846,092.
	4	Interest on savings and temporary cash investments	4	243,946.
	5	Dividends and interest from securities	5	
Revenue	6a	Gross rents	6a	
	b	Less: rental expenses	6b	
	c	Net rental income or (loss). Subtract line 6b from line 6a	6c	
	7	Other investment income (describe ▶)	7	
	8a	Gross amount from sales of assets other than inventory	(A) Securities	18,000.
	b	Less: cost or other basis and sales expenses	8b	7,000.
	c	Gain or (loss) (attach schedule)	8c	11,000.
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d	11,000.
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>		
	a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a	
	b	Less: direct expenses other than fundraising expenses	9b	
	c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c	
	10a	Gross sales of inventory, less returns and allowances . . . STMT. 1.	10a	247,004.
	b	Less: cost of goods sold	10b	50,698.
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	196,306.
	11	Other revenue (from Part VII, line 103)	11	105,673.
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	15,637,988.
Expenses	13	Program services (from line 44, column (B))	13	12,987,717.
	14	Management and general (from line 44, column (C))	14	2,027,846.
	15	Fundraising (from line 44, column (D))	15	
	16	Payments to affiliates (attach schedule)	16	
	17	Total expenses. Add lines 16 and 44, column (A)	17	15,015,563.
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	622,425.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	3,783,467.
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	4,405,892.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>56,304.</u> noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	56,304.	56,304.	STMT 2	
23 Specific assistance to individuals (attach schedule)	854,997.	854,997.	STMT 6	
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	245,360.	4,995.	240,365.	
25b Compensation of former officers, directors, key employees, etc. listed in Part V-B	12,000.	12,000.		
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	135,459.	135,459.		
26 Salaries and wages of employees not included on lines 25a, b, and c	2,320,091.	2,002,943.	317,148.	
27 Pension plan contributions not included on lines 25a, b, and c	132,904.	120,636.	12,268.	
28 Employee benefits not included on lines 25a - 27	317,477.	264,357.	53,120.	
29 Payroll taxes	180,644.	148,865.	31,779.	
30 Professional fundraising fees				
31 Accounting fees	27,515.	240.	27,275.	
32 Legal fees	210,151.		210,151.	
33 Supplies	68,737.	18,773.	49,964.	
34 Telephone	127,544.	40,720.	86,824.	
35 Postage and shipping	487,307.	398,026.	89,281.	
36 Occupancy	168,852.	9,636.	159,216.	
37 Equipment rental and maintenance	147,458.	96,087.	51,371.	
38 Printing and publications	788,079.	785,350.	2,729.	
39 Travel	3,111,483.	2,907,365.	204,118.	
40 Conferences, conventions, and meetings				
41 Interest	4,180.		4,180.	
42 Depreciation, depletion, etc. (attach schedule)	169,806.		169,806.	
43 Other expenses not covered above (itemize):				
a STMT 7	5,449,215.	5,130,964.	318,251.	
b				
c				
d				
e				
f				
g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	15,015,563.	12,987,717.	2,027,846.	

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 8

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a HOSTED COMPETITIONS: THE FEDERATION CONDUCTS NATIONAL AND INTERNATIONAL LEVEL COMPETITIONS, INCLUDING THE NATIONAL CHAMPIONSHIPS, WHERE IT INCURS ALL EXPENSES RELATED TO THE EVENT INCLUDING, BUT NOT LIMITED TO: TRAVEL, ARENA AND EQUIPMENT RENTAL, PROMOTION, STAFFING, AWARDS, AND TELEVISION PRODUCTION.
(Grants and allocations \$) If this amount includes foreign grants, check here ► 2,272,009.

b SEE STATEMENT 9

(Grants and allocations \$ 56,304.) If this amount includes foreign grants, check here ► 6,243,000.

c SEE STATEMENT 9

(Grants and allocations \$) If this amount includes foreign grants, check here ► 2,915,161.

d SEE STATEMENT 10

(Grants and allocations \$) If this amount includes foreign grants, check here ► 1,557,547.

e Other program services (attach schedule)
(Grants and allocations \$) If this amount includes foreign grants, check here ►

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ► 12,987,717.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	4,873.	45	3,802.
	46 Savings and temporary cash investments	6,224,779.	46	6,746,903.
	47a Accounts receivable	47a 1,125,828.		
	b Less: allowance for doubtful accounts	47b NONE	234,743.	47c 1,125,828.
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable		95,593.	49 273,394.
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use		158,052.	52 72,422.
	53 Prepaid expenses and deferred charges		719,984.	53 780,628.
	54a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a
	b Investments - other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b		55c
	56 Investments - other (attach schedule)			56
	57a Land, buildings, and equipment: basis	57a 559,920.		
b Less: accumulated depreciation (attach schedule)	57b 294,005.	312,416.	57c 265,915.	
58 Other assets, including program-related investments (describe ► _____)			58	
59 Total assets (must equal line 74). Add lines 45 through 58		7,750,440.	59 9,268,892.	
Liabilities	60 Accounts payable and accrued expenses	644,906.	60	673,119.
	61 Grants payable		61	
	62 Deferred revenue	3,322,067.	62	4,189,881.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63
	64a Tax-exempt bond liabilities (attach schedule)			64a
	b Mortgages and other notes payable (attach schedule)			64b
	65 Other liabilities (describe ► _____)			65
66 Total liabilities. Add lines 60 through 65		3,966,973.	66 4,863,000.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	3,783,467.	67	4,403,694.
	68 Temporarily restricted	NONE	68	2,198.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		3,783,467.	73 4,405,892.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73		7,750,440.	74 9,268,892.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	15,813,686.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	125,000.
3	Recoveries of prior year grants	b3	
4	Other (specify): <u>SEE STATEMENT 11</u>	b4	50,698.
	Add lines b1 through b4	b	175,698.
c	Subtract line b from line a	c	15,637,988.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12). Add lines c and d	e	15,637,988.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	15,191,261.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	125,000.
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify): <u>SEE STATEMENT 12</u>	b4	50,698.
	Add lines b1 through b4	b	175,698.
c	Subtract line b from line a	c	15,015,563.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17). Add lines c and d	e	15,015,563.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
<u>SEE STATEMENT 13</u>		231,860.	13,500.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Yes No

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 39

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) STMT. 20

75b X

c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." If "Yes," attach a statement that includes the information described in the instructions.

75c X

d Does the organization have a written conflict of interest policy?

75d X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. Row 1: SEE STATEMENT 21, NONE, 12,000, NONE, NONE.

Part VI Other Information (See the instructions.)

Yes No

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change

76 X

77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.

77 X

78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?

78a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

78b X

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement

79 X

80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?

80a X

b If "Yes," enter the name of the organization NATIONAL GYMNASTICS FOUNDATION, INC. and check whether it is X exempt or nonexempt

81a Enter direct and indirect political expenditures. (See line 81 instructions.)

81a

b Did the organization file Form 1120-POL for this year?

81b X

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
82b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		125,000.
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		N/A
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		N/A
85c	Dues, assessments, and similar amounts from members		N/A
85d	Section 162(e) lobbying and political expenditures		N/A
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		N/A
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		N/A
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		N/A
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A
86a	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		N/A
86b	Gross receipts, included on line 12, for public use of club facilities		N/A
87a	501(c)(12) orgs. Enter: a Gross income from members or shareholders		N/A
87b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		N/A
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
88b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <input type="checkbox"/> NONE ; section 4912 <input type="checkbox"/> NONE ; section 4955 <input type="checkbox"/> NONE		
89b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
	c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
	d Enter: Amount of tax on line 89c, above, reimbursed by the organization		N/A
89e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90a	List the states with which a copy of this return is filed <input type="checkbox"/> IN		
90b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)		48
91a	The books are in care of <input type="checkbox"/> JOHN HEWETT Telephone no. <input type="checkbox"/> 317-829-5658 Located at <input type="checkbox"/> 201 SOUTH CAPITOL AVENUE, SUITE 300 INDIANAPOLIS, IN ZIP + 4 <input type="checkbox"/> 46225		
91b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c X

If "Yes," enter the name of the foreign country ▶

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue, Medicare/Medicaid payments, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes X No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?	Yes	No
		X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *John P Hewett* Date: 11/17/08

Type or print name and title: JOHN P HEWETT, CONTROLLER

Paid Preparer's Use Only

Preparer's signature: *Michael Senek* Date: 11/14/08 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: CROWE HORWATH LLP EIN:

3815 RIVER CROSSING PKWY, SUITE 300 Phone no.: 317-569-8989

INDIANAPOLIS, IN 46240-0977

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization UNITED STATES GYMNASTICS FEDERATION	Employer identification number 75-1847871
	Number, street, and room or suite no. If a P.O. box, see instructions. 201 SOUTH CAPITOL AVENUE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. INDIANAPOLIS, IN 46225	

Check type of return to be filed (File a separate application for each return):

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of **▶ JOHN HEWETT**

Telephone No. **▶ 317 829-5658**

FAX No. **▶**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **N/A**. If this is

for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **11/15/2008**.

5 For calendar year **2007**, or other tax year beginning _____ and ending _____.

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension **ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER**

THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	NONE
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	NONE
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶ Brad Dewald**

Title **▶ CPA**

Date **▶ 8/13/08**

**CROWE CHIZEK AND COMPANY LLC
3815 RIVER CROSSING PKWY, SUITE 300
INDIANAPOLIS, IN 46240-0977**

Form 8868 (Rev. 4-2008)

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box **X**
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMCs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization UNITED STATES GYMNASTICS FEDERATION	Employer identification number 75-1847871
	Number, street, and room or suite no. If a P.O. box, see instructions. 201 SOUTH CAPITOL AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. INDIANAPOLIS, IN 46225	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ JOHN HEWETT

Telephone No. ▶ 317 829-5658 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) N/A. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2008, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 2007 or
- ▶ tax year beginning _____, _____, and ending _____, _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	NONE
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization **UNITED STATES GYMNASTICS FEDERATION** Employer identification number **75-1847871**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 24				
Total number of other employees paid over \$50,000 . . ▶		12		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 25		
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		NONE

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?STMT . 26

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?STMT . 27

2d X

e Transfer of any part of its income or assets?

2e X

3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)STMT . 28

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b X

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c X

d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts ▶ _____

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ _____

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,949,578.	1,568,753.	1,188,450.	1,443,323.	6,150,104.
16 Membership fees received	6,047,023.	6,072,675.	5,377,220.	5,164,795.	22,661,713.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	6,250,848.	8,143,383.	11,609,613.	8,259,962.	34,263,806.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975.	203,628.	80,473.	26,636.	39,800.	350,537.
19 Net income from unrelated business activities not included in line 18	514,201.				514,201.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	STMT 29 276,199.	NONE	NONE	NONE	276,199.
23 Total of lines 15 through 22	15,241,477.	15,865,284.	18,201,919.	14,907,880.	64,216,560.
24 Line 23 minus line 17.	8,990,629.	7,721,901.	6,592,306.	6,647,918.	29,952,754.
25 Enter 1% of line 23	152,415.	158,653.	182,019.	149,079.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 NOT APPLICABLE . . . ▶	26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶	26b	
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶	26c	
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____ ▶	26d	
e Public support (line 26c minus line 26d total) ▶	26e	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶	26f	%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2006) _____ (2005) _____ (2004) _____ (2003) _____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2006) _____ NONE (2005) _____ NONE (2004) _____ NONE (2003) _____ NONE

c Add: Amounts from column (e) for lines: 15 6,150,104. 16 22,661,713. 17 34,263,806. 20 _____ 21 _____ ▶	27c	63,075,623.
d Add: Line 27a total . . . and line 27b total . . . NONE ▶	27d	NONE
e Public support (line 27c total minus line 27d total) ▶	27e	63,075,623.
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶	27f	64,216,560.
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶	27g	98.2233 %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶	27h	0.5459 %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.) NOT APPLICABLE
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768) NOT APPLICABLE

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

Table with columns for line numbers (36-44), descriptions of lobbying expenditures, and sub-columns for affiliated group totals and completion status.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Table with columns for calendar year (2007, 2006, 2005, 2004) and Total, and rows for lobbying nontaxable amount, ceiling amount, and total lobbying expenditures.

Part VI-B Lobbying Activity by Nonelecting Public Charities

NOT APPLICABLE

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
b Paid staff or management (Include compensation in expenses reported on lines c through h.)
c Media advertisements
d Mailings to members, legislators, or the public
e Publications, or published or broadcast statements
f Grants to other organizations for lobbying purposes
g Direct contact with legislators, their staffs, government officials, or a legislative body
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
i Total lobbying expenditures (Add lines c through h.)

Table with columns for Yes, No, and Amount, corresponding to the lobbying activity list.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990, PART I - GROSS SALES AND COST OF GOODS SOLD
=====

GROSS SALES LESS RETURNS AND ALLOWANCES	247,004.
INVENTORY AT BEGINNING OF YEAR	50,698.
PURCHASES	
SALARIES AND WAGES	
OTHER COSTS	

SUBTOTAL	50,698.
MINUS ENDING INVENTORY	

COST OF GOODS SOLD	50,698.
	=====

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
<p>GRANTS PAID</p> <p>STANFORD MEN'S GYMNASTICS ARRILLAGA SPORTS CENTER STANFORD, CA 94305</p>	<p>NATIONAL TEAM CLUB INDIVIDUAL</p>	<p>TRAINING SUPPORT</p>	<p>3,500.</p>
<p>HOUSTON GYMNASTICS ACADEMY 5804 S RICE AVE HOUSTON, TX 77081</p>	<p>NATIONAL TEAM CLUB INDIVIDUAL</p>	<p>TRAINING SUPPORT</p>	<p>8,600.</p>
<p>JOHN VALDEZ 1700 S 4TH ST CHAMPAIGN, IL 61820</p>	<p>PROFESSIONAL MEMBER INDIVIDUAL</p>	<p>TRAINING SUPPORT</p>	<p>2,800.</p>
<p>UNIVERSITY OF MINNESOTA 1900 UNIV AVE SE MINNEAPOLIS, MN 55455</p>	<p>NATIONAL TEAM CLUB INDIVIDUAL</p>	<p>TRAINING SUPPORT</p>	<p>5,100.</p>
<p>UNIVERSAL GYMNASTICS 13439 SW 131ST ST MIAMI, FL 33186</p>	<p>NATIONAL TEAM CLUB INDIVIDUAL</p>	<p>TRAINING SUPPORT</p>	<p>2,000.</p>
<p>5280 GYMNASTICS 10601 W 44TH WHEAT RIDGE, CO 80033</p>	<p>NATIONAL TEAM CLUB INDIVIDUAL</p>	<p>TRAINING SUPPORT</p>	<p>4,000.</p>

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CYPRESS ACAD OF GYM 11707 HUFFMEISTER HOUSTON, TX 77065	TRAINING SUPPORT	2,000.
KALON LUDVIGSON 215 L VALLE STRADA POCATELLO, ID 83201	EDUCATIONAL SUPPORT	5,000.
LEANNE SEITZINGER 411 ROCK HILL CHURCH RD STAFFORD, VA 22554	EDUCATIONAL SUPPORT	1,000.
NATALYA BENESCHOTT 6005 WINTERGREEN LN RENO, NV 89511	EDUCATIONAL SUPPORT	1,000.
JEFFREY BROWN 4233 NE TREMONT CT LEES SUMMIT, MO 64064	EDUCATIONAL SUPPORT	5,000.
MICHAEL DEVINE 809 GREGORY WAY WINNEBAGO, IL 61088	EDUCATIONAL SUPPORT	5,000.
PHILLIP MEYER 7008 W LANTERN MEQUON, WI 53092	EDUCATIONAL SUPPORT	1,000.

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SARAH PROSEN 13866 FALLBROOK WAY APPLE VALLEY, MN 55124	EDUCATIONAL SUPPORT	1,000.
SHELLEY KLOCHAN 2004 DAVIS AVE WHITING, IN 46394	EDUCATIONAL SUPPORT	5,000.
DANIELLE CHMELEWSKI 110 S HIGH ST WEST CHESTER, PA 19382	EDUCATIONAL SUPPORT	1,000.
MAURA HUZINEC 807 ZERMATT DR HUMMELSTOWN, PA 17036	EDUCATIONAL SUPPORT	1,000.
NICHOLAS MCHENRY 911 MENDAKOTA CT MENDOTA HEIGHTS, MN 55120	TRAINING SUPPORT	300.
DANIEL LASCHANSKY 124 LORETTA LANE MAHTOMEDI, MN 55115	TRAINING SUPPORT	300.
SAM COOK 15000 HIGHLAND LN MINNETONKA, MN 55345	TRAINING SUPPORT	283.

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MARK CHAN 1101 7TH ST SE MINNEAPOLIS, MN 55414	ATHLETE MEMBER INDIVIDUAL	TRAINING SUPPORT	300.
JESSE MORAVEC 518 CHALET DR NW ROCHESTER, MN 55901	ATHLETE MEMBER INDIVIDUAL	TRAINING SUPPORT	300.
BROCK PILLER 43800 60TH AVE KENYON, MN 55946	ATHLETE MEMBER INDIVIDUAL	TRAINING SUPPORT	300.
ROBBIE VOGELPOHL 13977 KIMBERLY CIRCLE ROGERS, MN 55374	ATHLETE MEMBER INDIVIDUAL	TRAINING SUPPORT	234.
BILL FRANCIS 3331 W 220TH ST JORDAN, MN 55352	ATHLETE MEMBER INDIVIDUAL	TRAINING SUPPORT	287.

TOTAL CONTRIBUTIONS PAID

56,304.

FORM 990, PART II - SPECIFIC ASSISTANCE TO INDIVIDUALS
=====

DESCRIPTION -----	PROGRAM SERVICES -----
ATHLETE PAYMENTS	854,997.
TOTALS	----- 854,997. =====

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL
UNIFORMS	148,333.	148,323.	10.
HONORARIUMS/STIPENDS	1,230,211.	1,222,593.	7,618.
INSURANCE	1,021,425.	979,534.	41,891.
STATE/REGION REBATES	405,120.	405,120.	NONE
MISC EVENT PRODUCTION	862,240.	862,240.	NONE
ADMIN SERVICES & COMMISSIONS	587,950.	547,443.	40,507.
MEDALS & AWARDS	52,134.	52,134.	NONE
BANKING FEES	242,847.	211,314.	31,533.
COMPUTER RELATED EXPENSES	246,819.	184,570.	62,249.
ARENA COSTS	202,432.	202,432.	NONE
LOC COSTS	44,994.	44,994.	NONE
PARTICIPANT & DELEGATION GIFTS	98,947.	67,561.	31,386.
AUDIOVISUAL	68,905.	57,856.	11,049.
MISCELLANEOUS	236,858.	144,850.	92,008.
TOTALS	5,449,215.	5,130,964.	318,251.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

THE UNITED STATES GYMNASTICS FEDERATION (THE FEDERATION) IS THE DESIGNATED NATIONAL GOVERNING BODY OF THE OLYMPIC SPORT OF GYMNASTICS. THE FEDERATION WAS SO DESIGNATED BY THE UNITED STATES OLYMPIC COMMITTEE (THE USOC) AND IS A GROUP A MEMBER OF THE USOC. THE FEDERATION IS ALSO THE UNITED STATES REPRESENTATIVE TO THE FEDERATION INTERNATIONALE DE GYMNASTIQUE (FIG), AN ORGANIZATION WHOSE PURPOSE IS TO PROMOTE THE DEVELOPMENT OF THE SPORT OF GYMNASTICS THROUGHOUT THE WORLD. IN ADDITION TO ORGANIZING THE UNITED STATES OLYMPIC GYMNASTICS TEAM AND OTHER NATIONAL TEAMS, THE FEDERATION SUPPORTS AND PROMOTES THE SPORTS OF GYMNASTICS THROUGH ATHLETE AND COACH DEVELOPMENT, EVENT SANCTIONING, SAFETY, AND EDUCATION.

FORM 990, PART III - PROGRAM SERVICE ACCOMPLISHMENTS
=====PROGRAM SERVICE ACCOMPLISHMENT B

PROGRAM SERVICES AND INTERNATIONAL RELATIONS: THE FEDERATION HAS THE RESPONSIBILITY TO SELECT, DEVELOP, AND TRAIN THE NATIONAL AND OLYMPIC TEAMS FOR GYMNASTICS. EXPENSES INCLUDE TRAVEL TO FOREIGN COMPETITIONS, TRAINING CAMPS, COACHING FEES, FILM ANALYSIS, APPAREL, HOSTING OF REGIONAL AND QUALIFYING EVENTS, AND EARLY TALENT IDENTIFICATION.

PROGRAM ADMINISTRATION: THE FEDERATION HAS SIX DISCIPLINES OF GYMNASTICS; WOMEN'S, MEN'S, RHYTHMIC, TRAMPOLINE AND TUMBLING, SPORT ACROBATICS, AND GYMNASTICS FOR ALL. THE NATIONAL OFFICE HAS A PROGRAM DIRECTOR IN EACH OF THESE DISCIPLINES WHO IS IN CHARGE OF DAILY ADMINISTRATION WITHIN THEIR DISCIPLINE. EXPENSES INCLUDE SALARIES, COMMITTEE MEETINGS, ADMINISTRATIVE EXPENSES AND SUPPORT TO REGIONAL AND STATE VOLUNTEER ADMINISTRATIVE BODIES.

INTERNATIONAL RELATIONS: IN ORDER TO FOSTER INTERNATIONAL COMPETITION AND TO FORWARD THE INTERESTS OF USA GYMNASTICS, THE FEDERATION FINANCIALLY SUPPORTS REPRESENTATIVES TO THE INTERNATIONAL GOVERNING BODY OF GYMNASTICS, THE FIG.

PROGRAM DEVELOPMENT: EXPENSES IN THIS AREA ARE FOR ITEMS THAT DIRECTLY IMPACT SOME AREA OF PROGRAM DEVELOPMENT, AS DIRECTED BY THE PROGRAM DIRECTORS. AN EXAMPLE WOULD INCLUDE ANALYSIS BY TECHNICAL EXPERTS TO PROVIDE INDIVIDUAL COACHING INSTRUCTION TO CERTAIN ELITE ATHLETES. ANOTHER EXAMPLE IS THE IMPLEMENTATION OF A COACH INCENTIVE PROGRAM WHEREBY COACHES ARE COMPENSATED BASED ON PERFORMANCE OF THEIR ATHLETES AT CERTAIN COMPETITIONS.

PROGRAM SERVICE ACCOMPLISHMENT C

MEMBERSHIP: THE FEDERATION HAS OVER 110,000 MEMBERS FOR WHICH IT PROVIDES A VARIETY OF SERVICES. SERVICES INCLUDE LIABILITY AND SECONDARY ACCIDENT COVERAGE AT APPROXIMATELY 3,500 SANCTIONED COMPETITIONS, RULES AND POLICY DEVELOPMENT, REGIONAL SUPPORT TO LOCAL VOLUNTEER GROUPS, SAFETY CERTIFICATION AND EDUCATION, AND MEMBERSHIP ADMINISTRATION.

FORM 990, PART III - PROGRAM SERVICE ACCOMPLISHMENTS
=====PROGRAM SERVICE ACCOMPLISHMENT D

PUBLICATIONS AND COMMUNICATION: BY MANDATE OF THE AMATEUR SPORTS ACT, THE FEDERATION IS REQUIRED TO COMMUNICATE TO ITS MEMBERS AND KEEP THEM UPDATED ON RELEVANT INFORMATION PERTAINING TO THE SPORT, AS WELL AS QUALIFICATION PROCEDURES TO IMPORTANT EVENTS SUCH AS THE NATIONAL CHAMPIONSHIPS AND OLYMPIC GAMES. THE FEDERATION PUBLISHES A BIMONTHLY MAGAZINE AS WELL AS A MONTHLY TECHNICAL JOURNAL TO ACCOMPLISH THESE TASKS. THE FEDERATION MAINTAINS A COMPREHENSIVE WEB SITE THAT PROVIDES A DIRECT LINK TO MEMBERS AND INTERESTED INDIVIDUALS PROVIDING THEM NEWS, UPDATES, OPPORTUNITIES, AND ALL MATTERS OF INFORMATION RELATED TO THE SPORT.

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN

=====

DESCRIPTION

AMOUNT

COST OF GOODS SOLD

50,698.

TOTAL

50,698.

=====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

=====

DESCRIPTION

AMOUNT

COST OF GOODS SOLD

50,698.

TOTAL

50,698.

=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KIM ZMESKAL BURDETTE 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
SUZIE DITULLIO 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
JOHN ROETHLISBERGER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
TONY GEHMAN 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
ANDREA SCHMID 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	VP - RHYTHMIC 1.00	NONE	NONE	NONE
GEORGE DREW 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
KARL HEGER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
YOICHI TOMITA 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	VP - MEN 1.00	NONE	NONE	NONE

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ABIE GROSSFEDL 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
SHANNON MILLER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
KELLI HILL 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
DAVE HOLCOMB 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
STEVE BUTCHER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
DAN BACHMAN 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
THOM GLIELMI 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
MIKE BURNS 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GARY ANDERSON 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	SECRETARY 1.00	NONE	NONE	NONE
TOM KOLL 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	VP - WOMEN 1.00	NONE	NONE	NONE
RON FROEHLICH 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	BOARD CHAIR 1.00	NONE	NONE	NONE
TONYA CASE 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	VP - SPORTS ACROBATICS 1.00	NONE	NONE	NONE
STEVE RYBACKI 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
STEVE PENNY 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	PRESIDENT 40.00	231,860.	13,500.	NONE
YOSHI HAYASAKI 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
VANESSA VANDERPLUYM 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
TOM FORSTER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
TIM KLEMPNAUR 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
SHAUN KEMPTON 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
RON FERRIS 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
PAUL ZIERT 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
PAUL PARILLA 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	VP - TRAMPOLINE 1.00	NONE	NONE	NONE
NORMA ZABKA 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
MICHAEL RODRIQUEZ 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MICHELLE LARSON 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
MEG STEPHENSON 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
MARK COOK 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
MARILYN STRAWBRIDGE 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
LINDA PORTER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
LARISSA FONTAINE 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
JESSICA HOWARD 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
JAY THORNTON 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAY BINDER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
IVANKA KIROV 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
FRANK MARSHALL 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
FRANCIS ALLEN 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
DAN GILL 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
CINDY BICKMAN 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
CASEY KOENIG 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
CAROLINE HUNT 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CAROLE IDE 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
BOB WOOD 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	TREASURER 1.00	NONE	NONE	NONE
BETTY HEPPNER 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
BECKY OAKES 201 SOUTH CAPITOL AVE, SUITE 300 INDIANAPOLIS, IN 46225	DIRECTOR 1.00	NONE	NONE	NONE
GRAND TOTALS		231,860.	13,500.	NONE

FORM 990, PART V-A RELATIONSHIP SCHEDULE
=====

RELATIONSHIP SCHEDULE

NAME OF OFFICER, DIRECTOR, ETC:	GEORGE DREW
NAME OF RELATED ENTITY:	NATIONAL GYMNASTICS FOUNDATION, INC
TITLE OR ROLE:	DIRECTOR
RELATIONSHIP:	SUPPORTING ORGANIZATION

NAME OF OFFICER, DIRECTOR, ETC:	BOB WOOD
NAME OF RELATED ENTITY:	NATIONAL GYMNASTICS FOUNDATION, INC
TITLE OR ROLE:	PRESIDENT
RELATIONSHIP:	SUPPORTING ORGANIZATION

FORM 990, PART V-B - FORMER OFFICERS, DIRECTORS, AND TRUSTEES

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS

EXPENSE ACCT AND OTHER ALLOWANCES

LOANS AND ADVANCES COMPENSATION

NONE 12,000.

NAME AND ADDRESS

ROBERT COLAROSS I
201 CAPITOL AVENUE, SUITE 300
INDIANAPOLIS, IN 46225

GRAND TOTALS

NONE 12,000. NONE NONE

FORM 990, PART VII - PROGRAM SERVICE REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
EVENT REVENUE					1,906,680.
COMMUNICATIONS	541800	477,858.			17,207.
TV RIGHTS & ADVERTISING			15	1,164,204.	1,810,517.
ROYALTIES					
EVENT REGISTRATION INCOME					1,361,317.
TOTALS		477,858.		1,164,204.	5,095,721.

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO.	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
93A	REVENUE USED TO SUPPORT VARIOUS GYMNASTICS PROGRAMS OF THE ORGANIZATION INCLUDING WOMEN'S GYMNASTICS, MEN'S GYMNASTICS, TRAMPOLINE & TUMBLING, SPORTS ACROBATICS, RHYTHMIC GYMNASTICS, AND GENERAL GYMNASTICS.
93B	COMMUNICATIONS REVENUE FROM PUBLICATIONS DISTRIBUTED TO MEMBERS TO KEEP THEM INFORMED ABOUT THE NEWS AND CURRENT EVENTS IN THE WORLD OF GYMNASTICS.
93C	REVENUE GENERATED FROM ADVERTISING IN THE PUBLICATIONS MENTIONED ABOVE.
93E	EVENT REGISTRATION INCOME FROM VARIOUS EVENTS AND COMPETITIONS HELD BY THE ORGANIZATION.
94	MEMBERSHIP DUES ARE COLLECTED FROM MEMBERS IN ORDER TO PROVIDE TRAINING, COVER EVENT EXPENSES, AND FOR OTHER EXPENSES RELTAED TO THE EXEMPT PURPOSE OF THE ORGANIZATION.
100	REVENUE FROM THE SALE OF GYMNASTIC EQUIPMENT THAT IS USED TO SUPPORT THE ORGANIZATION'S PROGRAMS.
102	THE SALES OF GYMNASTIC-RELATED MERCHANDISE HELPS TO SUPPORT THE ORGANIZATION.
103B	MISCELLANEOUS REVENUE IS USED TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT
KATHY FELDMANN 201 SOUTH CAPITOL AVE, STE 300 INDIANAPOLIS, IN 46225	VP MEMBER SERVICES 40.00	107,199.	6,431.	NONE
KATHY KELLY 201 SOUTH CAPITOL AVE, STE 300 INDIANAPOLIS, IN 46225	VP PROGRAM 40.00	103,092.	6,185.	NONE
RON GALLIMORE 201 SOUTH CAPITOL AVE, STE 300 INDIANAPOLIS, IN 46225	VP EVENTS 40.00	102,805.	6,168.	NONE
JOHN HEWETT 201 SOUTH CAPITOL AVE, STE 300 INDIANAPOLIS, IN 46225	CONTROLLER 40.00	100,085.	6,005.	NONE
KELLY FEILKE 201 SOUTH CAPITOL AVE, STE 300 INDIANAPOLIS, IN 46225	SR DIR OF MARKETING 40.00	99,647.	5,979.	NONE
TOTAL COMPENSATION		512,828.	30,768.	NONE

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.

=====

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
-----	-----	-----
BAKER & DANIELS 300 NORTH MERIDIAN INDIANAPOLIS, IN 46204	LEGAL SERVICES	167,533.
MARTA KAROLYI 454 FOREST SERVICE ROAD HUNTVILLE, TX 77340	NAT'L TEAM COORDNTR	72,500.
TOTAL COMPENSATION		----- 240,033. =====

SCHEDULE A, PART III - EXPLANATION FOR LINE 2C

=====

THE FOLLOWING BOARD MEMBERS WERE COMPENSATED FOR SERVICES PERFORMED THAT WERE UNRELATED TO THEIR CAPACITY AS A BOARD MEMBER. THE SERVICES PROVIDED INCLUDE JUDGING AT EVENTS AND COMPETITIONS, COACHING, AND HELPING ATHLETES AND TEAMS IN THEIR PREPARATION FOR COMPETITIONS:

-KIM ZMESKAL BURDETTE, \$519
-SUZIE DITULLIO, \$650
-JOHN ROETHLISBERGER, \$750
-TONY GEHMAN, \$900
-ANDREA SCHMID, \$950
-GEORGE DREW, \$1,000
-KARL HEGER, \$1,006
-YOICHI TOMITA, \$1,100
-ABIE GROSSFEDL, \$1,150
-SHANNON MILLER, \$1,200
-KELLI HILL, \$1,500
-DAVE HOLCOMB, \$2,275
-STEVE BUTCHER, \$2,875
-DAN BACHMAN, \$3,800
-THOM GLIELMI, \$5,531
-MIKE BURNS, \$8,000
-GARY ANDERSON, \$8,475
-TOM KOLL, \$11,100
-RON FROEHLICH, \$23,433
-TONYA CASE, \$24,133
-STEVE RYBACKI, \$35,112

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D
=====

SEE FORM 990 PART V-A.

SCHEDULE A, PART III - EXPLANATION FOR LINE 3A
=====

THE UNITED STATES GYMNASTICS FEDERATION HAS SEVERAL PROGRAMS IN PLACE WHICH DISBURSE GRANTS AND SCHOLARSHIPS TO ATHLETES AND PROGRAMS IN VARIOUS DISCIPLINES. THE GRANTS GENERALLY FALL UNDER THE FOLLOWING CATEGORIES:

1. IN ORDER TO IMPROVE THE INTERNATIONAL PERFORMANCE OF THE USA TEAMS, GRANTS ARE DISBURSED TO PROGRAMS INVOLVED IN TRAINING FOR INTERNATIONAL COMPETITION TO HELP COVER SUCH EXPENSES AS EXTRAORDINARY EQUIPMENT NEEDS, ADDITIONAL TRAINING AND/OR EDUCATIONAL OPPORTUNITIES, OR FOR FINANCIAL RELIEF FOR A NATIONAL TEAM ATHLETE TRAINING IN THE PROGRAM.

2. EDUCATIONAL SUPPORT GRANTS TO ELITE ATHLETES SO THAT THEY MAY CONTINUE THEIR EDUCATIONAL PURSUITS WHILE TRAINING FULL TIME FOR INTERNATIONAL COMPETITION.

THE PROGRAM COMMITTEES IN THE VARIOUS DISCIPLINES DETERMINE THE CRITERIA FOR ELIGIBILITY FOR RECEIPT OF THE GRANTS, WHICH INCLUDE SUCH THINGS AS CURRENT NATIONAL TEAM STATUS, MINIMUM GRADE POINT AVERAGE STANDARDS AND HOURS CURRENTLY BEING UNDERTAKEN IN GRADUATE OR UNDERGRADUATE STUDIES.

SCHEDULE A, PART IV-A - OTHER INCOME
=====

DESCRIPTION	2006	2005	2004	2003	TOTAL
MISCELLANEOUS INCOME	276,199.	NONE	NONE	NONE	276,199.
TOTALS	276,199.	NONE	NONE	NONE	276,199.

EIN: 75-1847871
 FYE:

FORM 990, PART II, LINE 42 AND PART IV, LINE 57 - FIXED ASSETS and DEPRECIATION

<u>Description</u>	<u>Cost</u>	<u>Current Depreciation</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Land		NONE	NONE	
Land Improvements				
Buildings				
Leasehold Improvements				
Equipment	559,920.	169,806.	294,005.	265,915.
Furniture & Fixtures				
Property, Plant & Equipment	<u>559,920.</u>	<u>169,806.</u>	<u>294,005.</u>	<u>265,915.</u>
Construction in Progress		NONE	NONE	
Total Fixed Assets, line 57	<u><u>559,920.</u></u>		<u><u>294,005.</u></u>	<u><u>265,915.</u></u>
Total Depreciation Expense, line 42		<u><u>169,806.</u></u>		

NOTE: Depreciation is calculated using the straight-line method over the estimated useful life of the asset.

USA GYMNASTICS

BYLAWS

Revised November, 2007

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ARTICLE 1

NAME AND OFFICES

- 1.01 **Name.** The name of the Corporation is United States Gymnastics Federation. The Corporation may also do business as USA Gymnastics.
- 1.02 **Registered Office and Agent.** The street address of the Corporation's registered office and the name of its registered agent shall be as stated in the Corporation's Articles of Incorporation or as may be otherwise designated or appointed by the Board of Directors according to the law.
- 1.03 **Principal Office.** The principal office of the Corporation shall be at 201 S. Capitol Avenue, Suite 300 in the City of Indianapolis, Indiana, or such other place as may be designated by the Board of Directors.
- 1.04 **Other Offices.** The Corporation may have offices at other places both within and without the state of incorporation of the Corporation as the Board of Directors may determine or as the business of the Corporation may require.

ARTICLE 2

PURPOSE

- 2.01 **Purpose and Mission.** The purposes of the Corporation will be to serve as the National Governing Body for the sports of artistic gymnastics, rhythmic gymnastics, trampoline and tumbling, and acrobatic gymnastics in the United States and to fulfill the other non-profit purposes stated in the Corporation's Articles of Incorporation as from time to time amended. The mission of the Corporation shall be as stated in the Mission Statement adopted by the Board of Directors.
- 2.02 **Requirements As National Governing Body.** As the National Governing Body for the sport of gymnastics in the United States, the Corporation agrees to comply with the requirements for recognition as the National Governing Body as identified in the Ted Stevens Olympic and Amateur Sports Act and the Constitution of the United States Olympic Committee ("the Constitution"), including, but not limited to, the requirements that the Corporation:
- (a) Submit to binding arbitration conducted in accordance with the commercial rules of the American Arbitration Association any controversy involving its recognitions as a NGB or involving the opportunity of any amateur athlete, coach, trainer, manager, administrator, or official to participate in that amateur athletic competition specified in the Constitution;
 - (b) Be governed by a board of directors or other such governing board whose members are selected without regard to race, color, religion, national origin or sex, providing for reasonable representation of both males and females on such board of directors or other such governing boards;

- (c) Demonstrate that none of its officers are also officers of any other amateur sports organization which is recognized as a NGB; and
- (d) Not have eligibility criteria relating to amateur status which are more restrictive than those of the appropriate international sports federation.

2.03 Governance Philosophy. *To encourage participation and the pursuit of excellence in all aspects of gymnastics.*

The USA Gymnastics Board of Directors represents and serves its athletes and members, as well as the public trust, to ensure that the organization carries out the purposes for which it was established in a legal, ethical and accountable fashion. Authority and power are vested in the Board as a whole – on behalf of the members.

In turn, individual USA Gymnastics Board members provide leadership, vision, independent thinking, the ability to rally individuals and groups in support of our mission, the wisdom to listen to members and constituents, and the foresight to approach diversity as an opportunity and not as an obstacle. We will work to fulfill our vision and mission through the ‘heart and soul’ of our organization – our members – in a family-like atmosphere.

We are committed to effective team governance and an efficiently managed organization that focuses its resources to address the needs of its growing membership. Together with our staff, our membership, and the clubs, organizations and communities that we serve, we will continue to create, support and further an ambitious agenda for the future. To achieve our strategic initiatives and our performance plan, effective governance will include a willingness to learn, an openness to new possibilities and an appreciation and respect for the achievements of the past.

The USA Gymnastics Board delegates the authority for organizational management to its Chief Executive Officer, while retaining ultimate accountability for the organization. This governance partnership is critical and serves as the key relationship in the governance structure and operations of the Corporation. We guarantee on-going communication, trust, transparency and respect to keep this partnership both viable and strong.

We will continue to explore innovative approaches to strengthen our governance structure and operations which will enhance our ability to be responsive, nimble and flexible. In addition, we will increase opportunities for those with an interest in the governance of USA Gymnastics to become actively involved with and to lead the organization into the future.

2.04 Inurement of Benefits. No part of the net earnings of the Corporation shall inure to the benefit of any Director of the Corporation, officer of the Corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes), and no Director or officer of the Corporation, or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publication or distribution of statements) in any political campaign on behalf of any candidate for public office.

2.05 Prohibited Purposes. Notwithstanding any other provision of these Bylaws, the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

2.06 **Dissolution.** Upon dissolution of the Corporation, the assets of the Corporation shall be distributed exclusively to charitable, religious, scientific, testing for public safety, literary, or educational organizations that would then qualify under the provisions of Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereafter be amended.

ARTICLE 3

MEMBERS

3.01 Qualifications.

Any national amateur sports organization may apply for membership in the Corporation if it:

- (a) Conducts or sponsors national amateur gymnastic competition,
- (b) Sponsors amateur athletes to compete in national or international competitions,
- (c) Otherwise demonstrate support of gymnastic programs by providing training facilities, coaches, or judges, or
- (d) Otherwise engages in gymnastics activities or activities closely allied to the sport of gymnastics.

Organizations which are purely commercial or political in character, however, are not eligible for membership.

3.02 Application and Admission to Membership.

- (a) **Application.** Applications for membership shall be made in writing and shall contain such information as the Board of Directors may require. All applications shall be filed with the President at least ninety (90) days prior to a regular meeting of the Board. The President will forward copies of the application to the Board of Directors. Each application shall be accompanied by an application fee as established by the Board of Directors. The Board need not consider the application of any applicant who refuses to furnish required proof of qualifications or to permit any investigation or examination that the Board considers necessary.
- (b) **Historical Members.** Any organization qualifying as an Active or Associate member of the Corporation under the terms of the Corporation's Bylaws as of

November 1, 2007, shall continue as a Member of the corporation until such time as it:

- (i) Withdraws from membership, or
 - (ii) Is removed from membership pursuant to the terms of Section 3.03 of these Bylaws.
- (c) **Vote Required.** An applicant shall be admitted to membership upon the affirmative vote of two-thirds (2/3) of the Directors.
- (d) **Denial of Application.** If an application is not granted, written notification of the reasons for the denial of application will be provided to the applicant.

3.03 Termination of Membership.

- (a) **Basis For Action.** The Board of Directors, by the affirmative vote of two-thirds (2/3) of the Directors, may suspend or expel a Member where:
- (i) The Member is in default in the payment of dues;
 - (ii) The Member has failed to continue to meet the requirements of membership as established from time to time by the Board of Directors; or
 - (iii) The Board of Directors determines that other cause exists to suspend or expel the Member.
- (b) **Procedures.** Requests to include on the agenda of the Board of Directors the expulsion, suspension or other discipline of a Member shall be filed by or with the President at least ninety (90) days prior to a regular meeting of the Board. The request must be in writing and must identify the basis for seeking the suspension, expulsion or other discipline of the Member. The President will promptly forward copies of the request to the Board of Directors and the affected Member. The Board of Directors shall review the request, provide an opportunity for the Member to

respond to the request for expulsion, suspension, or other discipline, and conduct such investigation as it deems appropriate.

- 3.04 **Resignation.** Any Member may resign by filing a written resignation with the President, but such resignation shall not relieve the Member so resigning of the obligation to pay any dues, assessments, or other charges accrued and unpaid through the date of resignation.
- 3.05 **Reinstatement.** A former Member who has resigned or whose membership has been terminated may submit a written request for reinstatement to the President. Requests for reinstatement will be processed in the manner described in Section 3.02.
- 3.06 **Transfer of Membership.** Membership in the Corporation is not transferable or assignable, except that, upon written application, the Board of Directors may permit transfers if it determines that the transferee is the successor to the assets and has assumed substantially all the duties, obligations and liabilities of the transferor.
- 3.07 **Honorary Members.** All national organizations or individuals who have demonstrated an extraordinary level of commitment to the sport of gymnastics may have their contribution recognized by designation as an Honorary Member. Designation as an Honorary Member may be conferred by the vote of the Board. Designation as an Honorary Member does not confer on the designee any of the rights or obligations otherwise attached to Members under the terms of these Bylaws.

ARTICLE 4

DIRECTORS

4.01 **Authority.** The business and affairs of the Corporation are the responsibility of the Board of Directors.

4.02 **Number and Selection of Directors.** The Board of Directors shall consist of twenty (20) Directors selected as follows:

- (a) **National Membership Directors** (seven [7] Directors). Two (2) Directors for each the Men's and Women's Programs and one (1) Director for each of the Rhythmic, Trampoline and Tumbling and Acrobatic Gymnastics Programs shall be elected by a vote of those individuals holding a valid professional membership in those disciplines at the time the ballot is distributed. Each eligible professional member shall be able to cast a vote for each open Director position in his or her discipline(s). Each Director will be elected to a four (4) year term. Voting shall be done by mail or electronic ballot prepared and distributed by the Corporation's national office. Separate ballots shall be prepared for each of the five disciplines, with the candidates appearing on the ballot having been first selected by the National Program Committees for that discipline. Candidates may be selected from among all current professional members who meet the criteria as established by the National Program Committees. The number of candidates appearing on the ballot shall always be at least one more than the number of Director positions being voted upon. The candidate(s) receiving the most votes (as determined by a count of those ballots returned by the dates specified in the voting procedures) shall be elected regardless of whether the candidate obtains a majority of the votes cast. The election shall take place prior to the end of each Summer Olympic year (or as necessary to replace a

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Director who has died, resigned or been removed from office). In the case of a tie in the voting that has a material impact on the outcome of the election, a special run-off election shall be conducted among those individuals receiving the same number of votes.

(b) **Athlete Directors** (five [5] Directors). Five (5) Athlete Directors shall be appointed by the affirmative vote of a majority of the members of the Senior National Team who vote in the election for Athlete Directors, with one (1) representative from each of the five disciplines. Voting shall be done by discipline, i.e., members of the women's artistic gymnastics Senior National Team shall vote for the representative of artistic gymnastics for women, members of the men's artistic gymnastics Senior National Team shall vote for the representative of artistic gymnastics for men, members of the rhythmic Senior National Team shall vote for the representative of rhythmic gymnastics, members of the trampoline & tumbling Senior National Team shall vote for the representative of trampoline & tumbling, and members of the acrobatic gymnastics Senior National Team shall vote for the representatives of acrobatic gymnastics.

(c) **Public Sector Directors** (four [4] Directors). The Board of Directors shall include four (4) public sector Directors. Those positions shall be elected to four (4) year terms by vote of the members of the Board of Directors. No specific qualifications shall limit nomination or election to these positions, provided, however, that those Directors:

(i) Should be individuals with a demonstrated history of success in business, who by virtue of their experience, can be expected to bring unique skill, talent or relationships to the Corporation,

- (ii) Should meet the following standards of independence for a period of two (2) years prior to the date upon which the Director's selection to the Board becomes effective:
- (1) Not receive any material compensation from USA Gymnastics, directly or indirectly, excluding any cost or expense reimbursement;
 - (2) Not be an owner, executive officer, controlling shareholder, controlling member or partner of a corporation, partnership or other business entity that conducted business with USA Gymnastics;
 - (3) Not be an owner, executive officer, controlling shareholder, controlling member or partner of a corporation, partnership or other business entity that was a sport family entity with USA Gymnastics;
 - (4) Not be an owner, executive officer, controlling shareholder, controlling member or partner of a corporation, partnership or other business entity that was a club member, financial partner with or a sponsor of USA Gymnastics;
 - (5) Not be affiliated with or employed by USA Gymnastics' outside auditor or outside counsel; nor have any immediate family member was so affiliated or employed by such outside auditor or outside counsel as an owner, officer, partner, principal or manager;
 - (6) Not be affiliated with any particular USA Gymnastics discipline as a Vice-Chair, Program Committee Chair or chair of any standing subsidiary committee; was an employee of USA Gymnastics; or have an immediate family member who was any of the foregoing or a

member of any senior national team of any discipline of USA
Gymnastics.

- (d) **Advisory Council Directors** (three [3] Directors). The Board of Directors shall include three (3) Directors appointed by the Advisory Council. Those positions shall be elected to four (4) year terms by vote of the members of the Advisory Council pursuant to procedures established by the Council.
- (e) **Chair** (one [1] Director). The Chair of the Corporation will serve as a Director of the Corporation.

4.03 **Resignation.** Any director may resign by submitting written notice to the Chair of the Corporation.

4.04 **Removal.** The Board of Directors, by the affirmative vote of two-thirds (2/3) of the Directors, may reject a newly appointed Director or remove a Director where:

- (a) The appointed Director does not meet the requirements established for the particular seat on the Board to which he/she has been appointed,
- (b) The Director fails to meet the requirements for participation on the Board as established from time to time by the Board of Directors,
- (c) The Director engages in conduct deemed detrimental to the sport of gymnastics, or
- (d) The Board concludes that the best interest of the Corporation will be served thereby.

4.05 **Vacancies.** Any vacancy on the Board of Directors, whether by resignation, removal, expiration of term, change in number of Directors, death or incapacity, shall be filled in the same manner prescribed by these Bylaws for initial appointment or election of that Director, provided, however, that where an election [as required by Sections 4.02 (a), 4.02 (b), or 4.02 (d)] is the manner prescribed by the Bylaws, the Athlete's Council in the case of an Athlete Director, the affected National Program Committee in the case of Director elected by the

national membership or the Advisory Council in the case of a Director elected by the Advisory Council may appoint a qualified individual to serve in the vacated Director spot until such time as the next regularly scheduled election is conducted.

4.06 Term.

- (a) **Generally.** Unless sooner removed, each Director shall hold office until that Director's successor shall have been elected or appointed and qualified.
- (b) **Length of Term.** Unless otherwise specified in these Bylaws, Directors shall be elected for four (4) year terms and no Director may serve more than two (2) successive terms.

4.07 Reimbursement. By resolution adopted by the affirmative vote of a majority of the Directors, the Corporation may reimburse Directors for their actual expenses incurred on behalf of the Corporation provided those expenses are of the type specified in the Board's resolution and are supported by appropriate documentation of the expense.

ARTICLE 5

BOARD PROCEDURES

5.01 **Quorum.** A quorum exists for purposes of conducting a meeting of the Board of Directors whenever fifty percent (50%) of the Directors are in attendance.

5.02 **Voting.**

- (a) **Number of Votes.** Each Director in attendance shall be entitled to one (1) vote on each issue submitted to a vote at a meeting of the Board of Directors.
- (b) **Majority Vote.** The act of the majority vote of the Board of Directors present at a meeting of the Board, at which a quorum is present, shall be the action of the Board of Directors, except as otherwise specifically provided by applicable state law, the Corporation's Articles of Incorporation or these Bylaws. As used in these Bylaws, the phrase "affirmative vote of a majority of the Board of Directors" means the act of a majority of the Directors in attendance at any meeting at which a quorum is present.
- (c) **Method of Voting.** Any vote may be taken by voice or by show of hands unless a Director objects, in which case, written ballots shall be used.
 - (d) **Voting by Proxy.** Voting by proxy is not allowed.

5.03 **Meetings.**

- (a) **Place of Meetings.** Meetings of the Board of Directors, regular or special, may be held either within or without the state of incorporation of the Corporation.
- (b) **Regular Meetings.** The Board of Directors shall meet not less than four (4) times each calendar year, with at least two (2) of these meetings being in person (rather than telephonic) meetings. As used in these Bylaws, the term "annual meeting" refers to the first regular meeting of the Board of Directors in any calendar year.

- (c) **Special Meetings.** Special Meetings of the Board of Directors may be called by the President or Chair whenever the President or Chair deems it necessary or is requested to do so in writing by a majority of the Directors. The business to be transacted and the purpose of any special meeting shall be specified in a notice or waiver of notice.
- (d) **Action Without Meeting.** Any action required or permitted to be taken at a meeting of the Board of Directors may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all the Directors. Such consent shall have the same force and effect as a unanimous vote at a meeting.
- (e) **Telephone and Similar Meetings.** Directors may participate in and hold a meeting by means of conference telephone or similar communications equipment which allows each Director to hear and be heard by all other participating Directors. All persons participating in a meeting conducted in this manner shall be considered present in person at the meeting for purposes of determining the existence of a quorum and tallying votes, except where a person participates in a meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

5.04 **Notice of Meetings.**

- (a) **Regular Notice.** Except as otherwise provided in Section 5.04(b) hereof, notice of any regular meeting shall be given by, or at the direction of, the President to each of the Directors not less than thirty (30) days prior to the date of the meeting.
- (b) **Special Notice.** If the President or the Chair determines that an emergency exists, which requires immediate action of the Board, a special meeting may be called upon ten (10) days' notice given by telephone. If a Director cannot be reached by

telephone, notice will be sufficient if given to a member of the Director's family over the age of 14.

- (c) **Method.** Whenever by statute or the Articles of Incorporation or these Bylaws, notice is required to be given to a Director, and no provision is made as to how the notice shall be given, it shall not be construed to mean personal notice, but any such notice may be given (i) in writing, mail, postage prepaid, addressed to the Director at the address appearing on the books of the Corporation, ii) by electronic mail, or (iii) in any other method permitted by law. Any notice required or permitted to be given by mail shall be deemed given at the time when the same is thus deposited in the United States mails.
- (d) **Waiver.** Whenever, by statute or the Articles of Incorporation or these Bylaws, notice is required to be given to a Director, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated in such notice, shall be equivalent to the giving of such notice. Attendance of a Director at a meeting shall constitute a waiver of notice of such meeting, except where a Director attends for the express purpose of objecting to the transaction of business on the grounds that the meeting is not lawfully called or convened.

5.05 Meeting Procedures.

- (a) **Minutes.** The Board of Directors shall keep regular minutes of its proceedings. The minutes shall be placed in the minute book of the Corporation and distributed to all Directors.
- (b) **Rules of Order.** To the extent not inconsistent with these Bylaws, applicable state laws or rules adopted by the Board of Directors, the procedures used at any regular

or special meeting of the Board of Directors shall be as set forth in Robert's Rules of Order, Newly Revised.

5.06 Reports to Board of Directors.

The President of the Corporation shall provide quarterly reports to the Board of Directors regarding the operations and activities of the Corporation. The Finance Committee shall provide no fewer than two financial reports to the Board of Directors, one of which shall be provided at the annual meeting of the Board of Directors.

ARTICLE 6
COMMITTEES

6.01 **Standing Committees.** The Corporation shall have the following standing committees:

- (a) Finance and Accounting Committee;
- (b) Bylaws and Nominating Committee;
- (c) Ethics and Grievance Committee;
- (d) Awards and Recognition Committee.

The Board of Directors may designate and appoint such other standing committees, and the members thereof, as may be necessary or appropriate to properly manage the business of the Corporation.

- (a) **Finance and Accounting Committee.** The Finance and Accounting Committee shall consist of the Treasurer, who shall Chair the Committee, and two (2) Directors and one (1) Athlete Director selected by the affirmative vote of a majority of the Board of Directors. These four (4) members of the committee shall elect two (2) other individuals who are not members of the Board, but one of whom shall be an "Athlete" as that term is defined by the United States Olympic Committee, to serve on the committee. The Finance and Accounting Committee shall:
 - (i) Review and evaluate the financial status of the Corporation.
 - (ii) Review and evaluate the annual budget.
 - (iii) Recommend accounting practices.
 - (iv) Oversee the financial activity of the Corporation.
- (b) **Bylaws and Nominating Committee.** The Bylaws and Nominating Committee shall consist of two (2) Directors and one (1) Athlete Director selected by the affirmative vote of a majority of the Board of Directors and two (2) other

individuals, at least one of whom is not a member of the Board, selected by the three (3) Directors serving on the Bylaws and Nominating Committee. The Corporation's Legal Counsel and President shall serve as ex-officio members of the committee.

The Bylaws and Nominating Committee shall:

- (i) Evaluate and draft proposed amendments to the Bylaws and Articles of Incorporation of the Federation.
 - (ii) Evaluate proposed amendments to the Bylaws and Articles of Incorporation and parliamentary rules.
 - (iii) Assist all other committees with correct application of the Bylaws, Articles of Incorporation and parliamentary rules.
 - (iv) Annually review the Articles of Incorporation and the Bylaws.
 - (v) Identify those National Membership Director, offices and committee positions which have or will have become vacant in any year.
 - (vi) Invite expressions of interest from individuals desiring to serve in those capacities.
 - (vii) Submit to the Board of Directors nominations for positions which must be filled.
 - (viii) Ensure that each Program Committee and the Athlete's Council has in place a process consistent with the requirements of these Bylaws for nominating and electing representatives to the Board.
- (c) **Ethics and Grievance Committee.** The Ethics and Grievance Committee shall consist of ten (10) people appointed on an annual basis by the Chair of the Corporation. Those persons shall not be employees or officers of the Corporation or a member of its Board of Directors. The Ethics and Grievance Committee shall

include at least four (4) athlete members as that term is defined by the United States Olympic Committee. The Corporation's counsel shall also serve as counsel to the Ethics and Grievance Committee, and shall assist the Committee in the administration of this grievance procedure, including the creation of the standard set of procedures for the conduct of the grievance hearing. The Ethics and Grievance Committee shall:

- (i) Review, recommend changes to, and assist in the interpretation of the Code of Ethics and related policies that govern the conduct of individuals involved in the activities of the Corporation.
- (ii) Fulfill the obligations established for the Ethics and Grievance Committee in the Corporation's grievance procedures.

(d) **Awards and Recognition Committee.** The Awards and Recognition Committee shall consist of two (2) Directors and one (1) Athlete Director selected by the affirmative vote of a majority of the Board of Directors. The three (3) members of the committee who are members of the Board shall elect two (2) other individuals who are not members of the Board to serve on the committee. The Recognition and Awards Committee shall:

- (i) Coordinate the presentation of the existing awards presented by the Corporation and its committees.
- (ii) Create and maintain as complete a record as is practical of honors, recognitions and awards presented by the Corporation and its committees, members and regions.

- (iii) Review the selection criteria and presentation process for recurring awards presented by the Corporation and its committees and recommend to the Board changes in either.
- (iv) Produce and edit an annual document compiling the history of and the criteria for selection of each award.
- (v) Establish and appoint members to a Hall of Fame subcommittee which shall be responsible for inductions into the USA Gymnastics Hall of Fame.

6.02 Special Committees. The Corporation shall have the following special committees:

- (a) Advisory Council
- (b) Athlete's Council
- (c) Men's Program Committee
- (d) Rhythmic Program Committee
- (e) Trampoline and Tumbling Program Committee
- (f) Women's Program Committee
- (g) Acrobatic Gymnastics Program Committee

The Board of Directors may designate and appoint such other special committees, and the members thereof, as the Board may deem necessary or appropriate. These special committees shall advise the Board of Directors and officers on all matters directly related to their areas of responsibility, but shall not relieve the Board or officers of the responsibility for governing the Corporation and its programs.

The individuals serving on each special committee shall be selected pursuant to the procedures established by the committee and subject to ratification by the Board of Directors. The structure, organization, responsibilities and actions of each special

committee shall be determined by that committee subject to the approval of the Board of Directors.

(a) **Advisory Council.**

(i) There shall be an Advisory Council comprised of a representative of each of the Corporation's Members. The Advisory Council shall:

- (1) Provide a forum for Members to consider and offer perspectives on matters relating to the gymnastics' industry in the United States,
- (2) Select three (3) individuals to serve as Directors of the Corporation pursuant to the standards and conditions for such selection as set forth in the bylaws of the Advisory Council, and
- (3) Perform such other duties as may be assigned to it from time to time by the Board of Directors.

(ii) The Advisory Council shall operate in accordance with bylaws adopted by the Council and approved by the Board of Directors of the Corporation. Pursuant to those bylaws, the Council shall elect its own officers and shall meet and conduct business as necessary, provided, however, that the Council shall hold an annual meeting each year in conjunction with the Corporation's National Congress.

(b) Athlete's Council.

- (i) The Athletes' Council will assist the Corporation in communicating with gymnasts currently involved in the Corporation's programs and in coordinating the activities of former members of the National Teams. In fulfilling this function, the Athlete's Council will solicit athlete input on pending policies or decisions of the Corporation, inform athletes of existing policies and decisions and communicate to the Corporation the views expressed by the athletes to the members of the Athlete's Council.
- (ii) The Athlete's Council will conduct the process for nominating and electing Athlete Directors and athlete representatives to the United States Olympic Committee.
- (iii) The Athlete's Council will nominate qualified athletes to serve on the Corporation's committees. Wherever in these Bylaws a committee is to consist of a specified number of "Athletes", the Athlete's Council may nominate, and the Corporation may appoint, any individual qualifying as an "active athlete" as that term is defined by the United States Olympic Committee.

(c) Men's Program Committee.

- (i) The Men's Program Committee shall be charged with the development of a well organized and well designed program for men's gymnastics in the United States, consistent with the goals and objectives of the Corporation.
- (ii) The Men's Program Committee shall distribute and disseminate technical materials, rules and regulations, educational and scientific literature and other

information necessary and appropriate to support the coaching and judging community.

- (iii) The Men's Program Committee shall provide for the improvement and growth of men's gymnastics through the training, education, certification and evaluation of coaches, judges and athletes.
- (iv) The Men's Program Committee shall design procedures for selecting coaches, judges, athletes, managers, trainers and support staff for domestic and international events including the Pan American Games, World Championships and Olympic Games.
- (v) The Men's Program Committee shall recommend to the Board of Directors candidates to represent the Corporation in FIG activities including the international judges' courses, coaches' courses, FIG Congresses, and competitions.
- (vi) The responsibility for the Junior Olympic Boy's Program shall be assigned to a subcommittee of the Men's Program Committee. This subcommittee will be the Junior Olympic Boy's Program Committee.

(d) Rhythmic Program Committee.

- (i) The Rhythmic Program Committee shall be charged with the development of a well organized and well designed program for rhythmic gymnastics in the United States, consistent with the goals and objectives of the Corporation.
- (ii) The Rhythmic Program Committee shall distribute and disseminate technical materials, rules and regulations, educational and scientific literature and other information necessary and appropriate to support the coaching and judging community.

- (iii) The Rhythmic Program Committee shall provide for the improvement and growth of rhythmic gymnastics through the training, education, certification and evaluation of coaches, judges and athletes.
 - (iv) The Rhythmic Program Committee shall design procedures for selecting coaches, judges, athletes, managers, trainers, and support staff for domestic and international events including the Pan American Games, Four Continents Championships, World Championships and the Olympic Games.
 - (v) The Rhythmic Program Committee shall recommend to the Board of Directors candidates to represent the Corporation in FIG activities including the international judges' courses, coaches' courses, FIG Congresses, and competitions.
 - (vi) The responsibility for the Rhythmic Junior Olympic Program shall be assigned to a subcommittee of the Rhythmic Program Committee. This subcommittee will be the Rhythmic Junior Olympic Program Committee.
- (e) **Trampoline and Tumbling Program Committee.**
- (i) The Trampoline and Tumbling Program Committee shall be charged with the development of a well organized and well designed program for the sports of trampoline, synchronized trampoline, double mini-tramp, and power tumbling in the United States consistent with the goals and objectives of the Corporation.
 - (ii) The Trampoline and Tumbling Program Committee shall distribute and disseminate technical materials, rules and regulations, educational and scientific literature and other information necessary and appropriate to support the coaching and judging community.

- (iii) The Trampoline and Tumbling Program Committee shall provide for the improvement and growth of the sports of trampoline, synchronized trampoline, double mini-tramp, and power tumbling through the training, education, certification, and evaluation of coaches, judges and athletes.
- (iv) The Trampoline and Tumbling Program Committee shall design procedures for selecting coaches, judges, athletes, managers, trainers and support staff for domestic and international events including the World Championships and the Olympic Games.
- (v) The Trampoline and Tumbling Program Committee shall recommend to the Board of Directors candidates to represent the Corporation in FIG activities including the international judges' courses, coaches' courses, FIG Congresses, and competitions.
- (vi) The responsibility for the Trampoline and Tumbling Junior Olympic Program shall be assigned to a subcommittee of the Trampoline and Tumbling Program Committee. This subcommittee will be the Trampoline and Tumbling Junior Olympic Program Committee.
- (f) **Women's Program Committee.**
 - (i) The Women's Program Committee shall be charged with the development of a well organized and well designed program for women's gymnastics in the United States, consistent with the goals and objectives of the Corporation.
 - (ii) The Women's Program Committee shall distribute and disseminate technical materials, rules and regulations, educational and scientific literature and other information necessary and appropriate to support the coaching and judging community.

- (iii) The Women's Program Committee shall provide for the improvement and growth of women's gymnastics through the training, education, certification and evaluation of coaches, judges and athletes.
- (iv) The Women's Program Committee shall design procedures for selecting coaches, judges, athletes, managers, trainers and support staff for domestic and international events including the Pan American Games, World University Games, World Championships and the Olympic Games.
- (v) The Women's Program Committee shall recommend to the Board of Directors candidates to represent the Corporation in FIG activities including the international judges' courses, coaches' courses, FIG Congresses, and competitions.
- (vi) The responsibility for the Women's Junior Olympic Program shall be assigned to a subcommittee of the Women's Program Committee. This subcommittee will be the Junior Olympic Women's Program Committee.
- (vii) The responsibility for coordinating the administration of the Women's Program shall be assigned to a subcommittee of the Women's Program Committee. This subcommittee will be the Women's Administrative Committee.
- (viii) The responsibility for the organization and development of the women's elite program will be assigned to a subcommittee of the Women's Program Committee. This subcommittee will be the Women's Elite Program Committee.
- (ix) The responsibility for the development and interpretation of the technical information for the women's program will be assigned to a subcommittee of

the Women's Program Committee. This subcommittee will be the Women's Technical Committee.

(g) Acrobatic Gymnastics Program Committee.

- (i) The Acrobatic Gymnastics Program Committee shall be charged with the development of a well organized and well designed program for acrobatic gymnastics, including men's pair, women's pair, mixed pair, women's trio and men's four, in the United States, consistent with the goals and objectives of the Corporation.
- (ii) The Acrobatic Gymnastics Program Committee shall distribute and disseminate technical materials, rules and regulations, educational and scientific literature and other information necessary and appropriate to support the coaching and judging community.
- (iii) The Acrobatic Gymnastics Program Committee shall provide for the improvement and growth of acrobatic gymnastics, including men's pair, women's pair, mixed pair, women's trio and men's four, through the training, education, certification and evaluation of coaches, judges and athletes.
- (iv) The Acrobatic Gymnastics Program Committee shall design procedures for selecting coaches, judges, athletes, managers, trainers and support staff for domestic and international events including the World Championships and the World Games.
- (v) The Acrobatic Gymnastics Program Committee shall recommend to the Board of Directors candidates to represent the Corporation in FIG activities including the international judges' courses, coaches' courses, FIG Congresses, and competitions.

- (vi) The responsibility for the Acrobatic Gymnastics Junior Olympic Program shall be assigned to a subcommittee of the Acrobatic Gymnastics Program Committee. This subcommittee will be the Acrobatic Gymnastics Junior Olympic Program Committee.

6.03 Committee Operations and Procedures.

(a) Qualifications, Election, and Term.

- (i) Each standing committee, other than the Ethics and Grievance Committee, shall consist of three (3) or more Directors.
- (ii) Each special committee will have at least one (1) Director among its members.
- (iii) All standing and special committees shall include at least one Athlete Director unless determined otherwise by the affirmative vote of a majority of the Directors. The athlete member shall be nominated to the specific committee by the Athlete's Council subject to the approval of the Board of Directors.
- (iv) Standing committee members other than those serving by virtue of their election to an office, shall serve for a period of four (4) years or until a successor is appointed unless the committee is sooner terminated or unless such member is sooner removed.
- (v) Unless approved on an individual basis by the affirmative vote of a majority of the Directors, no member of a standing committee, except members who serve on standing committees by virtue of their status as officers, may be reappointed after serving two (2) successive four (4) year terms until the expiration of at least a one (1) year period of time. Members of standing

committees who serve by virtue of their status as officers may continue to serve on the committee so long as they are officers.

(b) **Removal.**

(i) Any member of a committee may be removed by the Board of Directors, by the affirmative vote of the majority of the Board of Directors, whenever in its judgment the best interests of the Corporation shall be served thereby.

(ii) Any individual serving as one of the Directors or Athlete Directors on a committee who, during their term on the committee, ceases to be a Director is deemed automatically removed from the committee as of the time they cease to be a Director.

(c) **Resignation.** Any committee member may resign by written resignation delivered to the President.

(d) **Vacancies.** Vacancies occurring in any standing committee (by death, resignation, removal or otherwise) shall be filled by appointment of the Chair of the Corporation. Vacancies occurring in any special committee shall be filled by appointments made in the same manner as provided in the case of the original appointments. In either case the appointment shall be to fill the unexpired term of the member being replaced.

(e) **Committee Chairs.** One (1) member of each committee shall be appointed the chair by the members of such committee. The chair of any committee may appoint a vice chair.

(f) **Procedures.** Each committee may adopt procedural rules for its own governance provided those rules are not inconsistent with these Bylaws (including, in particular, Article 5) or with rules adopted by the Board of Directors.

- (g) **Meetings.** The time, places and notice of meetings of a committee shall be determined by the members of such committee.
- (h) **Quorum; Majority Vote.** At the meetings of a committee, a majority of the number of members of the committee fixed by these Bylaws shall constitute a quorum for the transaction of business. The act of a majority of the members of a committee present at any meeting at which a quorum is present shall be the act of such committee, except as otherwise specifically provided by statute, by the Articles of Incorporation, or by these Bylaws. If a quorum is not present at a meeting of a committee, the members present may adjourn the meeting from time to time, without notice other than an announcement at the meetings, until a quorum is present.
- (i) **Minutes.** Each committee shall keep regular minutes of its proceedings and report the same to the President. The minutes of the proceedings of each committee as approved by the President shall become effective when placed in the minute book of the Corporation.
- (j) **Action Without Meeting.** Any action required or permitted to be taken at a meeting of a committee may be taken without a meeting if a consent in writing is signed by all the members of such committee. Such consent shall have the same force and effect as a unanimous vote at a meeting. The signed consent, or a signed copy, shall be placed in the minute book of the Corporation.
- (k) **Telephone and Similar Meetings.** Committees may hold meetings by means of conference telephone or similar communications equipment which allows each Committee member to hear and be heard by all other participants. All persons participating in a committee meeting conducted in this manner shall be considered present in person at the meeting for purposes of determining the existence of a

quorum and tallying votes except where a person participates in a meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

- (l) **Reimbursement.** By resolution adopted by the affirmative vote of a majority of all the Directors, members of a committee may be paid their expenses, if any, for attendance at each meeting of the committee.
- (m) **Responsibility.** The designation of a committee and the delegation of authority to it shall not operate to relieve the Board of Directors, or any member thereof, of any responsibility imposed on it by the Articles of Incorporation or Bylaws of the Corporation.

ARTICLE 7

OFFICERS

7.01 **President.** The President is the Chief Executive Officer of the Corporation.

The President shall:

- (a) Direct the day-to-day business of the Corporation.
- (b) Hire, supervise and dismiss employees of the Corporation.
- (c) Prepare the annual budget and submit the annual budget to the Board of Directors at the annual meeting.
- (d) Appoint, with the approval of the Board of Directors, a certified public accounting firm to audit the books of the Corporation.
- (e) Report to the Board of Directors any violation of the Articles of Incorporation or Bylaws that may become evident.
- (f) Collect the dues as provided by these Bylaws.
- (g) Promote functions sponsored by the Corporation.
- (h) Have custody of the corporate funds and securities and keep full and accurate accounts of receipts and disbursements of the Corporation and deposit all moneys and other valuable effects in the name and to the credit of the Corporation in such depositories as may be designated by the Board of Directors.
- (i) Enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation except as limited by policies established and approved by the Board of Directors.
- (j) Disburse the funds of the Corporation as may be ordered by the Board of Directors, taking proper vouchers for such disbursements, and present to the Directors, at the regular meeting of the Board, or whenever they may require it, a full and clear

statement of the business and financial condition of the Corporation including a detailed accounting of all financial transactions of the Corporation.

- (k) Authorize state or regional directors to open financial accounts in order to conduct the business of the state or region.
- (l) Authorize accounts and investments on behalf of the Corporation.
- (m) Give, or cause to be given, notice of all regular and special meetings of the Board of Directors.
- (n) Perform all other duties assigned to the President in these Bylaws or by specific direction of the Board of Directors.
- (o) Have authority, with the approval of the Board of Directors, to create, restructure, and dissolve special, ad hoc or advisory committees for a special purpose except those committees provided for in Section 6.02 of the Bylaws.

7.02 Chair. The Corporation shall have a Chair who shall preside at all meetings of the Board of Directors of the Corporation. The Directors shall have general and active management of the business and affairs of the Corporation, except as the management is otherwise delegated by these Bylaws to any individual or committee. The Chair shall see that all orders and resolutions of the Board of Directors are carried into effect. The Chair shall perform such other duties and has such other authority and powers as is established by applicable law or as the Board of Directors may from time to time prescribe.

7.03 Vice Chair. The Corporation shall have a Vice Chair who shall:

- (a) Perform the duties of and have the authority and exercise the power of the Chair when the Chair is absent or incapacitated, and
- (b) Perform such other duties and have such authority and powers as the Board of Directors may from time to time prescribe.

- 7.04 Treasurer.** The Corporation shall have a Treasurer who shall:
- (a) Review and report on the financial statements of the Corporation,
 - (b) Chair the Finance and Accounting Committee,
 - (c) Perform such other duties and have such authority and powers as the Board of Directors may from time to time prescribe.
- 7.05 Secretary.** The Corporation shall have a Secretary who shall:
- (a) Attend all meetings of the Board of Directors and record the minutes of all proceedings in a corporate minute book to be kept for that purpose.
 - (b) Keep in safe custody the seal of the Corporation and, when authorized by the Board of Directors, affix the same to any instrument requiring it.
 - (c) Perform such duties and have such authority and powers as the Board of Directors may from time to time prescribe.
- 7.06 Qualification.** Neither the President nor any individual officer of the Corporation need be a Director of the Corporation or a resident of the state of incorporation of the Corporation.
- 7.07 Election.** With the exception of the President who serves by virtue of his employment with the Corporation, officers named in this Article shall be elected by the affirmative vote of a majority of the Board of Directors at the regular meeting immediately preceding the expiration of an officer's term. The Bylaws and Nominating Committee shall submit to the Board of Directors a slate of candidates for each office to be elected. Nomination for each office may also be made from the floor.
- 7.08 Term.** The Chair, Vice Chair, Secretary and Treasurer shall each serve a term of four (4) years, commencing on the first day immediately following the meeting at which the officer is elected. The officer shall serve until the end of his term or, if earlier, his death, resignation or removal. The Chair and the Treasurer shall be elected for concurrent terms,

and the Vice Chair and the Secretary shall be elected for concurrent terms. No officer other than the President may serve for more than two (2) consecutive four (4) year terms.

- 7.09 **Removal.** Any officer elected or appointed by the Board of Directors may be removed by the Board of Directors whenever in its judgment the best interests of the Corporation will be served thereby. Such removal shall be without prejudice to the contract rights, if any, of the person so removed. Election or appointment of an officer shall not of itself create contract rights.
- 7.10 **Resignation.** Any officer may resign his/her office by written resignation addressed to the Board of Directors and delivered to the Chair or Secretary.
- 7.11 **Vacancies.** If there is a vacancy occurring in any office of the Corporation (by death, resignation, removal or otherwise) the Chair may call a special meeting of the Board of Directors to elect a successor to serve the expiration of the term of the office vacated. The meeting at which a successor is elected may be the same as that at which his predecessor was removed.
- 7.12 **Authority.** Officers shall have such authority and perform such duties in the management of the Corporation as are provided in these Bylaws or as may be determined by resolution adopted by the affirmative vote of a majority of the Directors not inconsistent with these Bylaws.
- 7.13 **Delegation of Authority.** The Board of Directors may from time to time delegate any of the functions, powers, duties and responsibilities of any officer to any other officer or to any agent or employee of the Corporation or other responsible person. In the event of such delegation, the officer from whom any such function, power, duty or responsibility has been transferred shall thereafter be relieved of all responsibility for the prompt performance or exercise thereof.

7.14 Compensation. No salary or other compensation shall be paid for serving as an officer of the Corporation except the President, whose salary shall be fixed, increased or decreased by the Board of Directors. Each officer may be reimbursed for his actual expenses reasonably incurred in connection with the business and activities of the Corporation.

ARTICLE 8

SELECTION PROCEDURES

8.01 **General Rules.** All procedures used by the Corporation to select athletes, coaches, judges, delegates and others to represent the United States shall be subject to the following:

- (a) **Equal Opportunity.** The Corporation shall provide an equal opportunity to amateur athletes, coaches, trainers, managers, administrators, and officials to participate in amateur athletic competition, without discrimination on the basis of race, color, religion, age, sex, or national origin.
- (b) **Performance Criteria.** The selection procedures shall be based primarily on current objective performance-related criteria.
- (c) **Procedures.** The procedures used to select the members of the National Team or the Olympic, Pan American, World Championship and World University Games Teams must be:
 - (i) Approved by the Board of Directors,
 - (ii) Published in written form as soon as practical after approval by the United States Olympic Committee, and
 - (iii) Widely disseminated throughout the gymnastics community.

ARTICLE 9

MEMBERSHIP

- 9.01 **Membership.** Membership in the USA Gymnastics is a privilege granted by the Corporation. Where the conduct of any athlete, individual, or organization is determined to be inconsistent with the best interest of the sport of gymnastics and of the athletes the Corporation serves, that membership may be suspended or terminated.
- 9.02 **Member Misconduct Procedures.** If the Corporation becomes aware of conduct by any organization or individual member that violates the rules of the Corporation or is otherwise inconsistent with the best interests of the sport of gymnastics, the President or the President's designee will inform the member in writing of the alleged misconduct and provide the member with an opportunity to respond. That written notice shall also inform the member that he or she has the option of having the allegations resolved either by a) the President upon the conclusion of a thorough investigation which shall include an interview with the member or b) a Hearing Panel pursuant to the procedures set forth in Sections 10.5 through 10.8 of these Bylaws. In any instance where, despite proof that the notice of the alleged violation was received, was refused or, despite the best efforts of the Corporation, could not be delivered, a professional member fails, or refuses to notify the Corporation as to which method the member would prefer to use to resolve the allegation, the President may decide which of the two methods to employ. After a finding that the member has violated the rules of the Corporation or has otherwise engaged in conduct inconsistent with the best interests of the sport of gymnastics, the Corporation may discipline the member in any manner consistent with the penalties established in Section 10.07 of these Bylaws.
- 9.03 **Special Categories of Misconduct.**

- (a) If the Corporation becomes aware that any individual member:
 - (i) Is listed on any State or Federal sexual offender list or registry,
 - (ii) Has been declared a sex offender in any applicable State or Federal jurisdiction, or
 - (iii) Has been convicted of or has entered a plea of guilty or no contest to a criminal charge or indictment issued by an applicable City, County, State or Federal jurisdiction, and such charge or indictment involved sexual misconduct, child abuse or conduct that is a violation of any law or regulation that is specifically designed to protect minors,

The President may, without conducting any additional investigation, rely upon such fact, finding or determination and shall promptly notify the member that:

- (i) The Corporation intends to terminate the individual's membership by a specified date, and
 - (ii) The individual may request a hearing prior to the termination becoming effective.
- (b) The hearing, if requested, shall be:
 - (i) A telephonic hearing,
 - (ii) Conducted by the President,
 - (iii) Implemented on the most expedited basis possible, and
 - (iv) Strictly limited to the issue of whether the individual falls into one of the categories identified in Section 9.03 (a) (i-iii) above.
 - (c) The decision of the President made pursuant to this Section 9.03 is final and may not be appealed under Section 9.05 below.

9.04 Expedited Hearings. In instances where allegations of misconduct are referred to a

Hearing Panel for resolution, either the member or the President may request that the matter be resolved on an expedited basis. Where such a request is made the Hearing Panel shall be empanelled and the hearing begun within 72 hours of the time the request to expedite is received by either the Chair of the Ethics and Grievance Committee or the Chair of the Hearing Panel (or as soon thereafter as is possible where circumstances beyond the control of the participants prevents the initiation of the hearing within the prescribed time period).

9.05 **Appeal.** Except in the case of decisions made pursuant to Section 9.03 above, appeal of a decision of the President or Hearing Panel may be taken by the member to the Board of Directors pursuant to Section 10.08 of these Bylaws. Appeal of a decision of the Hearing Panel may also be taken by the President to the Board of Directors pursuant to Section 10.08 of these Bylaws.

9.06 **Exclusive Remedy.** Any alleged misconduct by a member that is reviewed under the terms of this Section of the Bylaws may not also be the subject of a complaint under the terms of the Article 10 of these Bylaws.

ARTICLE 10

GRIEVANCE PROCEDURE

10.01 Filing a Complaint. Any athlete, professional member or organization that is a member of the Corporation (the "Complainant"), and believes himself/herself/itself to be aggrieved by any action of the Corporation or one of its members, may file a complaint with the Corporation (the "Complaint"). To be considered for resolution through the Corporation's grievance procedure, the Complaint must:

- (a) Be submitted in writing to the President of the Corporation at the Corporation's principal place of business,
- (b) Be signed by the Complainant, and
- (c) Include a concise statement of the Complaint, the individual or organization responsible for the Complaint and the relief sought. If the Complaint occurs at an event or competition sanctioned by the Corporation and the subject matter of the Complaint may be the subject of the protest procedures described in governing rules and policies, then those protest procedures must be exhausted prior to the filing of a Complaint. Failure to exhaust those protest procedures precludes resort to this Grievance Procedure.

10.02 Processing the Complaint. Upon receipt of a Complaint, the President will promptly:

- (a) Appoint one member, employee (including the President) or agent of the Corporation to investigate the Complaint (the "Investigator"). The Investigator may not, however, be an individual who is directly involved in the occurrence that is the subject of the Complaint.

- (b) Send the Complainant a notice acknowledging receipt of the Complaint.

That notice shall include:

- (i) The name of the Investigator,
 - (ii) The date (not later than thirty (30) days from the date of the notice) by which the investigation will be concluded, and
 - (iii) A copy of these grievance procedures.
- (c) Send to any individual or organization whose conduct is the subject of the Complaint (the "Adverse Party") a notice of the filing of the Complaint and a copy of the Complaint. No notice need be sent when the Adverse Party is the Corporation. The notice shall include:
- (i) An invitation to respond in writing to the Complaint,
 - (ii) The name of the Investigator,
 - (iii) The date by which the investigation will be completed, and
 - (iv) A copy of these grievance procedures.

10.03 Investigation of the Complaint. The investigation of the Complaint shall at least include a collection of all relevant documents and interviews (or attempted interviews) with the Complainant, the Adverse Party and other persons having information related directly to the subject matter of the Complaint.

10.04 Disposition of the Complaint. Within five (5) days of the end of the investigation, the Investigator shall prepare for the President of the Corporation a written summary of the investigation and a recommendation as to appropriate disposition of the Complaint. Without being limited by that recommendation, the President may then:

- (a) Inform the Parties that on the basis of the investigation, the President has concluded that the underlying facts do not give rise to an issue that is appropriate for resolution under these procedures,

- (b) Attempt to mediate the dispute to the satisfaction of the Parties. If mediation is successful, the agreed upon resolution must be recorded by the President in a form which includes the written acknowledgment by the Parties of that resolution,
- (c) Inform the Complainant that it may, at the Complainant's option, pursue the Complaint through a hearing under the procedures set out below, or
- (d) Inform the Complainant that the Corporation will pursue the grievance against the Adverse party on behalf of the Complainant under the provision of Article 9 of these Bylaws.

10.05 Hearing Panel. If a hearing is requested, the President will report the fact to the Chair of the Ethics and Grievance Committee. The Chair of the Ethics and Grievance Committee will then appoint three members of that Committee to serve as the panel that will hear the Grievance (the "Hearing Panel"). These appointments shall be subject to the following:

- (a) The Chair of the Ethics and Grievance Committee may appoint himself/herself to the Hearing Panel.
- (b) The appointment of the three-member Hearing Panel will include the designation of a Chair of the Panel.
- (c) Whenever possible, an athlete member of the Ethics and Grievance Committee will be included on the Hearing Panel.
- (d) The Chair of the Ethics and Grievance Committee is responsible for confirming the availability of each appointee to serve on the Hearing Panel.

10.06 Conduct of the Hearing. The Chair of the Hearing Panel will select the time and place for the grievance hearing so as to have the hearing occur at the earliest convenient date. The Chair may, with the consent of the parties, conduct the hearing by conference call or other similar electronic means. The Chair will communicate the information about the hearing

schedule, along with the identity of the other two members of the Hearing Panel, to the Parties and the President. Prior to the hearing, the President will provide to the Hearing Panel copies of the Complaint, any written response previously submitted by the Adverse Party, and, where applicable, documents collected by the Investigator and the Investigator's summary. The Hearing Panel will not receive (and neither Party may introduce as evidence) the Investigator's recommendation or any resolution of the dispute proposed by the President to any of the parties during the mediation. Not less than fifteen (15) days prior to the hearing, the Chair of the Hearing Panel shall cause to be sent to the Parties a written copy of the procedures to be followed at the hearing. Those procedures shall include the opportunity for each Party to be represented by counsel, to present oral or written evidence, to cross-examine witnesses and to present such factual or legal claims as desired. The hearing shall be recorded with a transcript or copy of the recording made available to each Party at its expense.

All procedural and evidentiary decisions shall be made by the Chair and the Hearing Panel. Decisions about the merits of the Complaint and form of sanctions shall be made by majority vote of the Hearing Panel. The Hearing Panel shall report its decision on the merits in the form of written findings of fact and conclusions within ten (10) days of the conclusion of the hearing.

The decision shall be sent to the Parties and the President. The decision of the Hearing Panel shall be final and binding on all parties, except to the extent that decision is modified on appeal in accordance with Section 10.08 below.

10.07 Penalties. The Hearing Panel may impose any of the following penalties:

Reprimand. A communication, either public or private, of the Corporation's decision regarding the grievance complaint reprimand may be combined with probation or suspension.

Probation. A ruling that, for a specified time, the subject's continued participation in the Corporation's activities, sanctioned competitions or membership program is conditioned upon satisfaction of certain conditions. These conditions shall be described specifically, as shall the consequences of failing to meet them. The Panel may order that notice of probation be given to appropriate authorities, such as meet directors.

Suspension or Expulsion. A ruling that, either permanently or for a specified period of time, the subject is prohibited from participating in sanctioned competitions or other Corporation activities. The Hearing Panel may limit the effect of a suspension to certain activities or competitions, and may establish conditions that, if satisfied, will result in lifting of a suspension.

Other. The Hearing Panel may order such other relief as it deems appropriate (e.g., letter of apology or restitution including payment for damaging equipment).

10.08 **Appeal.** Appeal from a decision of the Hearing Panel may be taken by any Party, including the Corporation, to the Board of Directors, within ten (10) days of receipt of the decision of the Hearing Panel. The notice of appeal must set forth the basis for the appeal. The President will forward copies of the notice of appeal to the other Parties, all of who shall have the right to submit written responses to the appeal, which responses must be delivered to the President within ten (10) days of receipt of the notice of appeal. The President will then deliver to the Board of Directors the complete record of the appeal along with the written appeal and responses submitted by other parties. The President will not take part in the decision of the Board of Directors. The Board of Directors, shall, by majority vote of all

non-abstaining members and without considering new evidence or conducting additional hearings, render a written decision with respect to the appeal within thirty (30) days of receipt of notice and responses. A decision of the Board of Directors with respect to an appeal shall be final and binding on all parties.

10.09 Expedited Procedure. If the Complaint challenges a rule or decision affecting eligibility to participate in an international event or an event sanctioned or conducted by the Corporation, every effort will be made to expedite the proceedings, including but not limited to modifications made by the President to the procedures set forth above, in order to resolve the Complaint prior to the start of the event.

10.10 General. All notices, reports and decisions under this Article shall be made in writing and delivered in person by registered or certified mail, or other form of delivery creating a record of receipt. Participation in a grievance procedure shall be deemed to constitute agreement to be bound by the provisions of this Article. If, in the course of an investigation or hearing conducted pursuant to this Article 10, the Corporation discovers that the Adverse Party:

- (a) Is listed on any State or Federal sexual offender list or registry,
- (b) Has been declared a sex offender in any applicable State or Federal jurisdiction, or
- (c) Has been convicted of or has entered a plea of guilty or no contest to a criminal charge or indictment issued by an applicable City, County, State or Federal jurisdiction, and such charge or indictment involved sexual misconduct, child abuse or conduct that is a violation of any law or regulation that is specifically designed to protect minors,

the resolution of the Adverse Party's status shall be resolved under Article 9, and the proceedings under this Article 10 shall be promptly terminated.

ARTICLE 11
SANCTIONING

11.01 Domestic Events. The Corporation may issue a sanction for any domestic competition, exhibition or similar event in which member athletes or judges participate.

11.02 International Events.

- (a) **Sanctions.** Any competition or exhibition held in the United States that involves participation by foreign gymnasts or judges must be sanctioned by the Corporation.
- (b) **Invitations to compete in United States.** All invitations to foreign gymnasts to compete in the United States must be extended by the Corporation.
- (c) **Invitations to compete abroad.** All invitations for American gymnasts or judges to participate in competitions or exhibitions conducted outside the United States must be extended by the host country's national governing body for gymnastics through the Corporation.
- (d) **Compliance.** Failure of any Corporation member athlete or foreign athlete to follow the procedures listed in sanctions, Section 11.02 (a) (b) (c), as well as those procedures in the statutes of the Federation Internationale de Gymnastique ("FIG") relating to international competition or foreign events could render the athlete ineligible for participation in future Corporation and FIG Events. Violation of these procedures may cause action to be taken against a foreign federation consistent with the Statutes of the FIG

ARTICLE 12

FINANCES

- 12.01 **Fiscal Year.** The fiscal year of the Corporation shall begin on the first day of January and end on the last day of December of each year.
- 12.02 **Record Keeping and Reporting.** Consistent with generally accepted accounting principles, the Corporation will maintain records of its financial activity and prepare for distribution to the Board of Directors regular reports of that activity.
- 12.03 **Budget.** The President will prepare for submission to the Finance and Accounting Committee both an annual budget and a four-year budget for each Olympic quadrennium to be presented and approved at the annual meeting of the Board of Directors.
- 12.04 **Annual Audits.** The Board of Directors shall cause to be made an annual audit of the Corporation's books and records and an examination of its business affairs. The audit and examination shall be made by independent certified public accountants selected by the President, and approved by the Board, and the accountant's report shall be furnished to the Directors.
- 12.05 **Bonds.** The President shall, and any other officer or employee handling money of the Corporation may, be bonded at the Corporation's expense in such manner as may be determined by the Board of Directors.
- 12.06 **Dues.**
- (a) Each Member (not including the Men's, Women's, Rhythmic, Trampoline and Tumbling, and Acrobatic Gymnastics National Programs) shall pay annual dues in an amount as established by the Board of Directors.
 - (b) Dues shall be payable on the first day of each fiscal year (January 1) of the Corporation.

- (c) When any Member shall be in default in the payment of dues for a period of six (6) months from the date such dues become payable, such Member's membership may be terminated by the Board of Directors in the manner provided in Section 3.03 hereof.

ARTICLE 13

INDEMNIFICATION AND LEGAL FEES

13.01 Indemnification.

- (a) The Corporation shall indemnify each of its present or former Directors, officers, employees or official representatives, or any person who is or was serving another Corporation or other entity in any capacity at the request of the Corporation, against all expenses actually and reasonably incurred by such person (including, but not limited to judgments, costs and counsel fees) in connection with the defense of any pending or threatened litigation to which such person is, or is threatened to be made, a party because such person is or was serving in such capacity. This right of indemnification shall also apply to expenses of litigation that are compromised or settled, including amounts paid in settlement, if the Corporation shall approve such settlement as provided in Section 13.02 hereof. Such person shall be entitled to be indemnified if he acted in good faith and in a manner he reasonably believed to be in or not opposed to the best interests of the Corporation. The termination of any litigation by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner reasonably believed to be in or not opposed to the best interests of the Corporation.
- (b) Any amount payable as indemnification under this Article 13 shall be determined and paid by the Corporation pursuant to a determination by the affirmative vote of a majority of the Directors, other than those Directors who have incurred expenses in connection with the litigation for which the indemnification is sought, that such person has met the standard of conduct set forth in this Article 13.

- (c) Any expenses incurred by such person in connection with the defense of any litigation may be paid by the Corporation in advance of a final disposition of such litigation upon receipt of an undertaking by such person to repay such amount if any is determined under Section 13.02 hereof that such person is entitled to be indemnified under this Article 13.
- (d) The right of indemnification under this Article 13 shall be in addition to, and not exclusive of, all other rights to which such person may be entitled.
- (e) The Board of Directors may, at its discretion, authorize the purchase of insurance on behalf of any persons identifiable under this Article 13. Such insurance may include provisions of indemnification of such persons for expenses of a kind or subject to indemnification under this Article 13.

13.02 Legal Fees. Any Member, officer, director or participant in the Corporation's membership program who initiates legal proceedings against the Corporation before any independent tribunal or in any court of law agrees that the Corporation may seek an award of its attorneys' fees and related expenses if it prevails in that action.

ARTICLE 14

CONFLICT OF INTEREST

14.01 Conflict of Interest.

- (a) No Director or Officer of the Corporation, member of any committee, employee, paid consultant to or agent or representative of the Corporation, shall participate in the negotiation, evaluation or approval by the Corporation of any contractual arrangement to which it is proposed that the Corporation become a party, if such individual would financially benefit, directly from the Corporation becoming a party to such arrangement.
- (b) Each individual named in subsection (a) shall, upon learning that the Corporation is proposing to enter into an arrangement in which he or she has a financial interest in such arrangement, promptly notify the President in writing of the existence of such interest, and the President in turn shall disclose such interest to the Board of Directors. The Board of Directors may approve further participation by the individual upon affirmative vote of the committee and recommendation of the President.
- (c) In the event of a violation of this Section 14.01, the Corporation shall have the right to recover from the individual in question his or her financial benefit, and to void the arrangement.

ARTICLE 15

CONSTRUCTION AND AMENDMENT OF BYLAWS

- 15.01 **Amendment of Bylaws.** These Bylaws may be altered, amended or repealed, or new Bylaws may be adopted at any meeting of the Board of Directors by the affirmative vote of two-thirds (2/3) the Directors, provided notice of the proposed alteration, amendments, repeal, or new Bylaws are presented to the members within thirty (30) days of any meeting of the Board of Directors (according to Section 5.04).
- 15.02 **Editorial Changes.** Non-substantive changes to the Bylaws, as for example the correction of typographical errors or the substitution of a new address for the Corporation's principal office, may be made by the Bylaws and Nominating Committee without resort to vote by the Board of Directors, provided any such changes are promptly reported to the Board.
- 15.03 **Construction of Bylaws.**
- (a) Whenever the context so requires, masculine shall include the feminine, the feminine shall include the masculine, and the singular shall include the plural, and conversely.
 - (b) If any portion of these Bylaws shall be invalid or inoperative, then, so far as is reasonable and possible, the remainder of these Bylaws shall be considered valid and operative; and effect shall be given to the intent manifested by the portion held invalid or inoperative.
- 15.04 **Table of Contents.** The table of contents and headings used in these Bylaws have been inserted for convenience only and do not constitute matter to be construed in interpretation.
- 15.05 **Relation to Articles of Incorporation.** These Bylaws are subject to, and governed by, the Articles of Incorporation.
- 15.06 **Savings Clause.** Failure of literal or complete compliance with provisions of the Bylaws in respect to dates and times of notice, or the sending or receipt of the same, or errors in

phraseology or notice of proposals, which in the judgment of the members at meetings held do not injure the rights of members, shall not invalidate the actions or proceedings of the members at any meeting.

ARTICLE 16

GENERAL PROVISIONS

- 16.01 **Books and Records.** The Corporation shall keep correct and complete books and records of account and shall keep minutes of the proceedings of its Board of Directors.
- 16.02 **Corporate Seal.** The Corporation seal (of which there may be one or more) shall contain the name of the Corporation and the name of the state of incorporation. The seal may be used by impressing or reproducing a facsimile of it, for use on official documents of the Corporation.
- 16.03 **Publications.** USA GYMNASTICS and TECHNIQUE magazines are the official publications of the Corporation.

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2007 or other tax year beginning _____, 2007, and ending _____, 20. See separate instructions.

A Check box if address changed

B Exempt under section
 501(c)(3) 220(e)
 408(e) 530(a)
 408A 529(a)

C Book value of all assets at end of year

Name of organization (Check box if name changed and see instructions.)
UNITED STATES GYMNASTICS FEDERATION

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.
300

201 SOUTH CAPITOL AVENUE

City or town, state, and ZIP code
INDIANAPOLIS, IN 46225

D Employer identification number
 (Employees' trust, see instructions for Block D on page 9.)
75-1847871

E Unrelated business activity codes
 (See instructions for Block E on page 9.)
511120

F Group exemption number (See instructions for Block F on page 9.) **9,268,892.**

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. **ADVERTISING**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **JOHN HEWETT** Telephone number **317-829-5658**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c Balance		1c		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c			
4 a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)	477,858.	21,313.	456,545.
12	Other income (See page 11 of the instructions; attach schedule.)			
13	Total. Combine lines 3 through 12	477,858.	21,313.	456,545.

Part II Deductions Not Taken Elsewhere (See page 12 of the instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		
15	Salaries and wages		
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule)		
19	Taxes and licenses		
20	Charitable contributions (See page 14 of the instructions for limitation rules.)		
21	Depreciation (attach Form 4562)	21	NONE
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	NONE
23	Depletion		
24	Contributions to deferred compensation plans		
25	Employee benefit programs		
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		454,045.
28	Other deductions (attach schedule)		
29	Total deductions. Add lines 14 through 28		454,045.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		2,500.
31	Net operating loss deduction (limited to the amount on line 30)		
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		2,500.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)		1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		1,500.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 15. Controlled group members (sections 1561 and 1563) check here See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) _____ (2) _____ (3) _____

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) _____
 (2) Additional 3% tax (not more than \$100,000) _____

c Income tax on the amount on line 34 **35c** 225.

36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) **36**

37 Proxy tax. See page 16 of the instructions **37**

38 Alternative minimum tax **38**

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies **39** 225.

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a**

b Other credits (see page 17 of the instructions) **40b**

c General business credit. Check here and indicate which forms are attached:
 Form 3800 Form(s) (specify) _____ **40c**

d Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

e Total credits. Add lines 40a through 40d **40e**

41 Subtract line 40e from line 39 **41** 225.

42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8868 Other (attach schedule), **42**

43 Total tax. Add lines 41 and 42 **43** 225.

44 a Payments: A 2006 overpayment credited to 2007 **44a** 3,749.

b 2007 estimated tax payments **44b**

c Tax deposited with Form 8868 **44c**

d Foreign organizations: Tax paid or withheld at source (see instructions) **44d**

e Backup withholding (see instructions) **44e**

f Other credits and payments: Form 2439 _____ Form 4136 _____ Other _____ Total **44f**

45 Total payments. Add lines 44a through 44f **45** 3,749.

46 Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached **46**

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed **47** NONE

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** 3,524.

49 Enter the amount of line 48 you want credited to 2008 estimated tax 3,524. Refunded **49**

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 18)

1 At any time during the 2007 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1. If YES, enter the name of the foreign country here _____ **Yes** **No**

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? **Yes** **No**

3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year **1**

2 Purchases **2**

3 Cost of labor **3**

4 a Additional section 263A costs (attach schedule) **4a**

b Other costs (attach schedule) **4b**

5 Total. Add lines 1 through 4b **5**

6 Inventory at end of year **6**

7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 **7**

8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? **Yes** **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: [Signature] Date: 11/17/08 Title: Controller

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 11/17/08 Check if self-employed: Preparer's SSN or PTIN: 90756195 Firm's name (or yours if self-employed), address, and ZIP code: CROWE HORWATH LLP, 3815 RIVER CROSSING PKWY, SUITE 300, INDIANAPOLIS, IN 46240-0977 EIN: 35-0921680 Phone no. 317-569-8989

INDIANAPOLIS, IN 46240-0977

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMCs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization UNITED STATES GYMNASTICS FEDERATION	Employer identification number 75-1847871
	Number, street, and room or suite no. If a P.O. box, see instructions. 201 SOUTH CAPITOL AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. INDIANAPOLIS, IN 46225	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--------------------------------------|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ JOHN HEWETT

Telephone No. ▶ 317 829-5658 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) N/A. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 2008, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 2007 or
- ▶ tax year beginning _____, _____, and ending _____, _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	NONE
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	NONE
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions on page 20)

1 Description of property

Table with 4 rows for property description (1-4).

2 Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3 Deductions directly connected with the income.

Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions on page 20)

Table with 5 columns: 1 Description of debt-financed property, 2 Gross income from or allocable to debt-financed property, 3 Deductions directly connected with or allocable to debt-financed property, 4 Amount of average acquisition debt, 5 Average adjusted basis, 6 Column 4 divided by column 5, 7 Gross income reportable, 8 Allocable deductions.

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 21)

Table for Exempt Controlled Organizations with 6 columns: 1 Name of Controlled Organization, 2 Employer Identification Number, 3 Net unrelated income, 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7 Taxable Income, 8 Net unrelated income, 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income.

Totals section with instructions for adding columns 5 and 10, and 6 and 11.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions on page 22)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions on page 22)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule J - Advertising Income (see instructions on page 22)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1) STMT 1	477,858.	21,313.	456,545.	283,404.	1,205,104.	454,045.
(2)						
(3)						
(4)						
(5) Totals from Part I						
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A). 477,858.	Enter here and on page 1, Part I, line 11, col. (B). 21,313.				Enter here and on page 1, Part II, line 27. 454,045.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 23)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
			%
			%
			%
			%
Total. Enter here and on page 1, Part II, line 14			

SCHEDULE J - PART II, ADVERTISING INCOME REPORTED ON A SEPARATE BASIS

1.	2.	3.	4.	5.	6.	7.
NAME OF PERIODICAL	GROSS ADVERTISING INCOME	DIRECT ADVERTISING COSTS	ADVERTISING GAIN OR LOSS	CIRCULATION INCOME	READERSHIP COSTS	EXCESS READERSHIP COSTS
USA GYMNASTICS	339,036.	21,313.	317,723.	260,022.	762,315.	317,723.
TECHNIQUE	110,455.	NONE	110,455.	7,551.	198,593.	110,455.
CONGRESS PROGRAM	15,777.	NONE	15,777.	596.	16,414.	15,777.
WEB SITE	10,090.	NONE	10,090.	NONE	215,414.	10,090.
CHAMPIONSHIP PROGRAM	2,500.	NONE	2,500.	15,235.	12,368.	
COLUMN TOTALS	477,858.	21,313.	456,545.	283,404.	1,205,104.	454,045.